

10-704.

~~(a) (1) An individual may claim a credit against the STATE income tax for a taxable year in the amount determined under [subsection (b)] SUBSECTION (B)(1) of this section for earned income.~~

~~(2) AN INDIVIDUAL MAY CLAIM A CREDIT AGAINST THE COUNTY INCOME TAX FOR A TAXABLE YEAR IN THE AMOUNT DETERMINED UNDER SUBSECTION (B)(2) OF THIS SECTION FOR EARNED INCOME.~~

~~(b) (1) Except as provided in paragraph [(2)] (3) of this subsection, the credit allowed AGAINST THE STATE INCOME TAX under [subsection (a)] SUBSECTION (A)(1) of this section is the lesser of:~~

~~(i) 50% of the earned income credit allowable for the taxable year under § 32 of the Internal Revenue Code; or~~

~~(ii) the State income tax for the taxable year.~~

~~(2) EXCEPT AS PROVIDED IN PARAGRAPH (3) OF THIS SUBSECTION, THE CREDIT ALLOWED AGAINST THE COUNTY INCOME TAX UNDER SUBSECTION (A)(2) OF THIS SECTION IS THE LESSER OF:~~

~~(i) 25% OF THE EARNED INCOME CREDIT ALLOWABLE FOR THE TAXABLE YEAR UNDER § 32 OF THE INTERNAL REVENUE CODE; OR~~

~~(ii) THE COUNTY INCOME TAX FOR THE TAXABLE YEAR.~~

~~[(2)](3) An individual who files an income tax return for a period of less than 1 year is allowed from the amount under [paragraph (1) of] this subsection, a fraction:~~

~~(i) the numerator of which is the number of months that the return covers; and~~

~~(ii) the denominator of which is 12.~~

10-706.

~~(a) Except as otherwise provided in this section[:~~

~~(1)] , a credit allowed under this subtitle is allowed against the State income tax only [; and~~

~~(2) the county income tax is based on the State income tax before the State income tax is reduced by the credit].~~

~~(b) [(1)]A credit under § 10-701 of this subtitle is allowed against the total county and State income taxes.~~

~~[(2) The county income tax is based on the amount of State income tax before the State income tax is reduced by the credit.]~~

~~[(c) (1) A credit under § 10-704 of this subtitle:~~