provision for and demonstration status of a certain housing assistance grants programs program; defining certain terms; altering a certain definition; altering a certain provision relating to funding for operating assistance grants; making certain stylistic changes; and generally relating to low-income housing funding grants for nonprofit organizations.

BY repealing and reenacting, with amendments,

Article 83B - Department of Housing and Community Development

Section 2-1201 through 2-1204

Annotated Code of Maryland

(1995 Replacement Volume and 1996 Supplement)

BY adding to

Article 83B - Department of Housing and Community Development

Section 2-1203.1 and 2-1203.2

Annotated Code of Maryland

(1995-Replacement-Volume and 1996 Supplement)

BY repealing

Article 83B - Department of Housing and Community Development

Section 2-1206

Annotated Code of Maryland

(1995 Replacement Volume and 1996 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 83B - Department of Housing and Community Development

2-1201.

- (a) In this subtitle the following words have the meanings indicated.
- (b) "Homeownership Programs Fund" means that fund referred to in §§ 2-613(a) and 2-1006(a) of this title.
- (c) "Nonprofit organization" means a corporation, foundation, or other legal entity, no part of the net earnings of which inures to the benefit of any private shareholder or individual holding any interest in such entity.
- (D) "HOUSING-PRODUCTION" MEANS THE ACQUISITION, CONSTRUCTION, OR REHABILITATION OF HOUSING FOR OCCUPANCY BY OR SALE TO LOW AND MODERATE INCOME HOUSEHOLDS:
- f(d)f(E) "Operating assistance grants" means assistance with PREDEVELOPMENT COSTS AND operating and overhead costs of a nonprofit organization, including staff costs, organizational costs, and, in the case of grants under \$ 2-1203 of this subtitle, costs relating to applying for a loan or assisting individuals in