

REVISOR'S NOTE: Subsections (a) and (c)(2) and (3) of this section are new language derived without substantive change from former Art. 48B, § 8(e).

Subsection (b) of this section is standard language added to conform to the current practice of the Commissioner and to similar provisions governing other State-regulated occupations.

Subsection (c)(1) of this section is new language added to state expressly that which only was implied in the former law, i.e., that to renew a registration the representative must otherwise be entitled to a registration.

Subsection (d) of this section is new language added to state expressly that which only was implied in the former law, i.e., the Commissioner has a duty to renew the registration of a representative if the licensee and representative comply with this section.

In subsection (a) of this section, the former phrase "[u]nless revoked by the Commissioner or unless the licensee by written notice to the Commissioner cancels the representative's authority to act for it" is deleted as unnecessary. A license that has been revoked or canceled is not in effect and therefore cannot be renewed.

In subsection (c)(3) of this section, the reference to the registration "renewal" fee is added for clarity.

Defined terms: "Commissioner" § 1-101

"Licensee" § 26-101

"Representative" § 26-101

26-306. CANCELLATION OF AUTHORITY OF REPRESENTATIVE.

IF A LICENSEE CANCELS A REPRESENTATIVE'S AUTHORITY TO ACT FOR THE LICENSEE, THE LICENSEE IMMEDIATELY SHALL PROVIDE WRITTEN NOTICE OF THE CANCELLATION TO THE COMMISSIONER.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 48B, § 8(d).

Defined terms: "Commissioner" § 1-101

"Licensee" § 26-101

"Representative" § 26-101

26-307. DENIALS AND REVOCATIONS.

(A) GROUNDS.

SUBJECT TO SUBSECTION (C) OF THIS SECTION, THE COMMISSIONER SHALL DENY A REGISTRATION TO AN APPOINTEE OR REVOKE THE REGISTRATION OF A REGISTERED REPRESENTATIVE IF THE COMMISSIONER, FOR CAUSE AND AFTER A HEARING, DETERMINES THAT THE APPOINTEE OR REPRESENTATIVE: