

(b) (1) Except as provided in subsection (e) of this section, a business entity may claim a tax credit in the amounts determined under subsections (c) and (d) of this section for the wages and qualified child care expenses with respect to a qualified employment opportunity employee that are paid in the taxable year for which the business entity claims the credit.

(2) The same tax credit cannot be applied more than once against different taxes by the same taxpayer.

(c) For each taxable year, for the wages paid to each qualified employment opportunity employee, a credit is allowed in an amount equal to:

(1) 30% of up to the first \$6,000 of the wages paid to the qualified employment opportunity employee during the first year of employment;

(2) 20% of up to the first \$6,000 of the wages paid to the qualified employment opportunity employee during the second year of employment; and

(3) 10% of up to the first \$6,000 of the wages paid to the qualified employment opportunity employee during the third year of employment.

(d) For each taxable year, for child care provided or paid for by a business entity for the children of a qualified employment opportunity employee of the business entity, a credit is allowed in an amount equal to:

(1) Up to \$600 of the qualified child care expenses incurred for each qualified employment opportunity employee during the first year of employment;

(2) Up to \$500 of the qualified child care expenses incurred for each qualified employment opportunity employee during the second year of employment; and

(3) Up to \$400 of the qualified child care expenses incurred for each qualified employment opportunity employee during the third year of employment.

(e) (1) A business entity may not claim the credit under this section for an employee:

(i) Who is hired to replace a laid-off employee or to replace an employee who is on strike; or

(ii) For whom the business entity simultaneously receives federal or State employment training benefits.

(2) A business entity may not claim the credit under this section until it has notified the appropriate government agency that the qualified employment opportunity employee has been hired.

(3) [A business entity may not claim the credit under this section for an employee whose employment lasts less than one year unless the employee:

(i) Voluntarily terminates employment with the employer;

(ii) Is unable to continue employment due to death or a disability; or