

**Article - Insurance**

2-110.

(a) As early in each fiscal year as is reasonably possible the Commissioner shall prepare an annual report about the previous fiscal year that includes:

(1) a list of the authorized insurers transacting insurance business in the State, with any summary of their financial statements that the Commissioner considers appropriate;

(2) the name of each insurer whose business was closed during the year, the cause of the closure, and the amount of assets and liabilities of the insurer that is ascertainable;

(3) the name of each insurer against whom delinquency or similar proceedings were initiated, a concise statement of facts about each delinquency or similar proceeding, and the status of each proceeding;

(4) A LIST OF THE RULINGS AND DECISIONS MADE IN CASES BEFORE THE ADMINISTRATION DURING THE YEAR;

[(4)](5) a statement of all fees, taxes, and administrative fines and penalties received by the Commissioner and deposited into the General Fund of the State;

[(5)](6) the ratio of complaints filed during the calendar year against each insurer for each major line of insurance written by the insurer and a summary of the resolution of the complaints;

[(6)](7) recommendations of the Commissioner about changes in the laws affecting insurance and about matters affecting the Administration; and

[(7)](8) any other relevant information that the Commissioner considers proper.

(b) (1) At least once every 5 years after December 1, 1995, the Commissioner shall prepare a report recommending any changes that the Commissioner considers appropriate under §§ 4-104 and 4-105 of this article.

(2) When required, the report described in paragraph (1) of this subsection may be prepared with the annual report required by subsection (a) of this section.

[(c) (1) On January 31 of each year, the Commissioner shall publish an annual report that details the rulings and decisions made in cases before the Administration in the prior calendar year.

(2) The Administration may charge a fee for copies of the report provided to the public.]

[(d)](C) Reports required under subsection (a) or (b) of this section shall be submitted to the Governor and, subject to § 2-1312 of the State Government Article, the General Assembly.