

1. AN ATTORNEY OR AN ASSOCIATION OF ATTORNEYS WHO OWN, OPERATE, OR SHARE AN INTEREST IN A TITLE AGENCY; OR

2. AN ATTORNEY WHO IS EMPLOYED BY A TITLE AGENCY AS A TITLE INSURANCE AGENT OR TITLE INSURANCE BROKER.

(3) (I) "TITLE AGENCY" MEANS A BUSINESS FORMED FOR THE PRIMARY PURPOSE OF SOLICITING, PROCURING, OR NEGOTIATING TITLE INSURANCE CONTRACTS AND PROVIDING SETTLEMENT SERVICES.

(II) "TITLE AGENCY" INCLUDES A SOLE PROPRIETOR, PARTNERSHIP, OR CORPORATION.

(B) SUBJECT TO THIS SECTION, THE COMMISSIONER MAY ISSUE A SPECIAL RESTRICTED CERTIFICATE OF QUALIFICATION TO AN ATTORNEY AT LAW OF THE STATE.

(C) ALL LICENSING PROVISIONS OF THIS SUBTITLE APPLY TO TITLE AGENCIES EVEN IF THE TITLE AGENCY IS ESTABLISHED OR OWNED BY AN ATTORNEY OR A LAW FIRM.

(D) NOTWITHSTANDING ANY OTHER PROVISION OF THIS SUBTITLE:

(1) THE BONDING REQUIREMENTS OF THIS SUBTITLE RELATING TO TITLE INSURANCE AGENTS AND TITLE INSURANCE BROKERS DO NOT APPLY TO LAW FIRMS AND INDIVIDUAL ATTORNEYS PRACTICING LAW IN LAW FIRMS;

(2) THE CORPORATE AND PARTNERSHIP REQUIREMENTS OF THIS SUBTITLE RELATING TO TITLE INSURANCE AGENTS AND TITLE INSURANCE BROKERS DO NOT APPLY TO LAW FIRMS; AND

(3) THE EDUCATION, EXPERIENCE, AND EXAMINATION REQUIREMENTS OF THIS SUBTITLE RELATING TO TITLE INSURANCE AGENTS AND TITLE INSURANCE BROKERS DO NOT APPLY TO INDIVIDUAL ATTORNEYS OR LAW FIRMS.

10-126.

(a) Subject to the hearing provisions of Title 2 of this article, the Commissioner may deny a certificate of qualification to an applicant or suspend, revoke, or refuse to renew a certificate of qualification if the applicant or holder of the certificate of qualification:

(1) has willfully violated this article or another law of the State that relates to insurance;

(2) has intentionally misrepresented or concealed a material fact in the application for a certificate of qualification;

(3) has obtained or attempted to obtain a certificate of qualification by misrepresentation, concealment, or other fraud;