

(2) The bonds to evidence this loan or installments of this loan may be sold as a single issue or may be consolidated and sold as part of a single issue of bonds under § 8-122 of the State Finance and Procurement Article.

(3) The cash proceeds of the sale of the bonds shall be paid to the Treasurer and first shall be applied to the payment of the expenses of issuing, selling, and delivering the bonds, unless funds for this purpose are otherwise provided, and then shall be credited on the books of the Comptroller and expended, on approval by the Board of Public Works, for the following public purposes, including any applicable architects' and engineers' fees: as a grant to the Mayor and City Council of Havre de Grace for the planning, design, conversion, repair, renovation, rehabilitation, reconstruction, and construction of, and for the provision of capital equipment for, the Maritime Museum of Havre de Grace and as a grant to the Mayor and City Council of Havre de Grace not to exceed \$25,000 for the restoration and renovation of the R. Madison Mitchell Decoy Workshop, both projects to enhance Havre de Grace's commemoration of its Chesapeake Bay heritage.

(4) An annual State tax is imposed on all assessable property in the State in rate and amount sufficient to pay the principal of and interest on the bonds as and when due and until paid in full. The principal shall be discharged within 15 years after the date of issuance of the bonds.

(5) (a) Prior to the payment of any funds under the provisions of this Act for the planning, design, conversion, repair, renovation, rehabilitation, reconstruction, and construction of, and for the provision of capital equipment for, the Maritime Museum of Havre de Grace, the Mayor and City Council of Havre de Grace and the Maritime Museum of Havre de Grace shall provide and expend a matching ~~{fund} CONTRIBUTION~~. No part of an applicant's matching ~~{fund} CONTRIBUTION~~ may be provided, either directly or indirectly, from funds of the State, whether appropriated or unappropriated. ~~[No part of the THE fund] THE CONTRIBUTION~~ may consist of real property, in kind contributions, or funds expended prior to the effective date of this Act. In case of any dispute as to the amount of the matching ~~{fund} CONTRIBUTION~~ or what ~~{money or assets} CONTRIBUTIONS~~ may qualify as matching ~~{funds} CONTRIBUTIONS~~, the Board of Public Works shall determine the matter and the Board's decision is final. The Mayor and City Council of Havre de Grace and the Maritime Museum of Havre de Grace have until June 1, 1996, to present evidence satisfactory to the Board of Public Works that a matching ~~{fund} CONTRIBUTION~~ will be provided. If satisfactory evidence is presented, the Board shall certify this fact and the amount of the matching ~~{fund} CONTRIBUTION~~ to the State Treasurer, and the proceeds of the loan equal to the amount of the matching ~~{fund} CONTRIBUTION~~ shall be expended for the purposes provided in this Act.

(b) Prior to the payment of any of the funds under the provisions of this Act for the restoration and renovation of the R. Madison Mitchell Decoy Workshop, the Mayor and City Council of Havre de Grace and the R. Madison Mitchell Decoy Workshop shall provide and expend a matching ~~{fund} CONTRIBUTION~~. No part of an applicant's matching ~~{fund} CONTRIBUTION~~ may be provided, either directly or indirectly, from funds of the State, whether appropriated or unappropriated. ~~[No part of the fund may consist of real property or in kind contributions.]~~ The ~~{fund} CONTRIBUTION~~ may consist of REAL PROPERTY, IN-KIND CONTRIBUTIONS, OR funds