

1991, to present evidence satisfactory to the Board of Public Works that the matching fund will be provided. If satisfactory evidence is presented, the Board shall certify this fact to the State Treasurer and the proceeds of the loan shall be expended for the purposes provided in this Act. If this evidence is not presented by June 1, 1991, the proceeds of the loan shall be applied to the purposes authorized in § 8-129 of the State Finance and Procurement Article.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1995.

Approved May 9, 1995.

CHAPTER 203

(Senate Bill 786)

AN ACT concerning

Life and Health Insurance Guaranty Corporation

FOR the purpose of altering the applicability of the Life and Health Insurance Guaranty Corporation Act as to certain policies and contracts of insurance; limiting the liability of the Corporation on policies ~~issued after a certain date~~; altering the number of classes of assessments on member insurers and the amount of the assessments; requiring agents and brokers to provide policy or contract holders with a certain notice regarding the Corporation under certain circumstances; clarifying the Corporation's immunity from liability under certain circumstances; altering certain definitions and defining certain terms; making stylistic changes; and generally relating to the Life and Health Insurance Guaranty Corporation.

BY repealing and reenacting, with amendments;

Article 48A - Insurance Code

Section 522, 524, 527(10), and 528(2)

Annotated Code of Maryland

(1994 Replacement Volume and 1994 Supplement)

BY repealing

Article 48A - Insurance Code

Section 528(3)

Annotated Code of Maryland

(1994 Replacement Volume and 1994 Supplement)

BY adding to

Article 48A - Insurance Code

Section 528(3) and 533(7)

Annotated Code of Maryland

(1994 Replacement Volume and 1994 Supplement)