BY repealing and reenacting, with amendments,

Article 83B - Department of Housing and Community Development

Section 2-101, 2-313(a) and (b), 2-505(a), 2-613(a), 2-708(a), 2-805(a), and 2-1006(a)

Annotated Code of Maryland

(1991 Replacement Volume and 1994 Supplement)

## BY adding to

Article 83B - Department of Housing and Community Development

Section 2-1301 through 2-1308, inclusive, to be under the new subtitle "Subtitle 13. Neighborhood Business Development Program"

Annotated Code of Maryland

(1991 Replacement Volume and 1994 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

## Article 83B - Department of Housing and Community Development

## 2-101.

- (a) There is a Division of [Housing] DEVELOPMENT Finance as an organizational unit within the Department.
  - (b) The Division of [Housing] DEVELOPMENT Finance includes:
    - (1) The Community Development Administration;
    - (2) The Maryland Housing Rehabilitation Program;
    - (3) The Rental Housing Production Program;
    - (4) The Maryland Home Financing Program; [and]
    - (5) THE GROUP HOME FINANCING PROGRAM;
    - (6) The Elderly Rental Housing Program;
    - (7) THE SETTLEMENT EXPENSE LOAN PROGRAM;
    - (8) THE PARTNERSHIP RENTAL HOUSING PROGRAM;
- (9) THE OPERATING ASSISTANCE GRANT DEMONSTRATION PROJECTS;
  - (10) THE NEIGHBORHOOD BUSINESS DEVELOPMENT PROGRAM.

## 2-313.

(a) Rehabilitation loans under the Multifamily Rehabilitation Program and nonprofit rehabilitation loans shall be funded with moneys in the Rental Housing Programs Fund, which fund shall be a continuing, nonlapsing special fund consisting of: