

1. UNDER OATH OF ITS PRESIDENT AND SECRETARY OR EQUIVALENT OFFICERS;

2. IN THE FORM REQUIRED BY THE COMMISSIONER;

3. VERIFIED BY AN EXAMINATION MADE BY THE INSURANCE SUPERVISORY OFFICIAL OF ITS HOME STATE OR ANOTHER STATE, TERRITORY, PROVINCE, OR COUNTRY; AND

4. SATISFACTORY TO THE COMMISSIONER;

(V) A CERTIFICATE OF COMPLIANCE FROM THE PROPER OFFICIAL OF ITS HOME STATE, TERRITORY, PROVINCE, OR COUNTRY THAT THE SOCIETY IS LEGALLY INCORPORATED AND AUTHORIZED TO TRANSACT INSURANCE BUSINESS IN THAT STATE, TERRITORY, PROVINCE, OR COUNTRY;

(VI) COPIES OF ITS FORMS OF CERTIFICATES; AND

(VII) ANY ADDITIONAL INFORMATION THAT THE COMMISSIONER CONSIDERS NECESSARY.

(D) AMENDMENTS TO ARTICLES OF INCORPORATION, CONSTITUTION, OR LAWS.

EACH FOREIGN OR ALIEN SOCIETY AUTHORIZED TO DO INSURANCE BUSINESS IN THE STATE SHALL FILE WITH THE COMMISSIONER, WITHIN 90 DAYS AFTER ENACTMENT, A CERTIFIED COPY OF EACH AMENDMENT OF, OR ADDITION TO, ITS ARTICLES OF INCORPORATION, CONSTITUTION, OR LAWS.

(E) DENIALS, SUSPENSIONS, AND REVOCATIONS.

(1) THE COMMISSIONER MAY DENY A CERTIFICATE OF AUTHORITY TO A FOREIGN OR ALIEN SOCIETY APPLICANT OR SUSPEND OR REVOKE A CERTIFICATE OF AUTHORITY OF A FOREIGN OR ALIEN SOCIETY IF, ON INVESTIGATION, THE COMMISSIONER FINDS THAT THE SOCIETY:

(I) HAS EXCEEDED ITS POWERS;

(II) HAS FAILED TO COMPLY WITH ANY PROVISION OF THIS SUBTITLE;

(III) IS NOT FULFILLING ITS CONTRACTS IN GOOD FAITH;

(IV) IS CONDUCTING ITS INSURANCE BUSINESS FRAUDULENTLY;
OR

(V) IS CONDUCTING ITS INSURANCE BUSINESS IN A MANNER HAZARDOUS TO ITS MEMBERS, CREDITORS, OR THE PUBLIC.

(2) IF THE COMMISSIONER MAKES A FINDING UNDER SUBSECTION (A) OF THIS SECTION, THE COMMISSIONER SHALL:

(I) NOTIFY THE SOCIETY OF THE FINDING;