

- (1) A RENEWAL APPLICATION FORM; AND
- (2) A NOTICE THAT STATES:

(I) THE DATE ON WHICH THE CURRENT CERTIFICATE OF AUTHORITY EXPIRES;

(II) THE DATE BY WHICH THE COMMISSIONER MUST RECEIVE THE RENEWAL APPLICATION FOR THE RENEWAL TO BE ISSUED AND MAILED BEFORE THE CERTIFICATE OF AUTHORITY EXPIRES; AND

(III) THE AMOUNT OF THE RENEWAL FEE.

(C) APPLICATIONS FOR RENEWAL.

BEFORE A CERTIFICATE OF AUTHORITY EXPIRES, THE HOLDER OF THE CERTIFICATE OF AUTHORITY MAY RENEW IT FOR AN ADDITIONAL 1-YEAR TERM, IF THE HOLDER:

- (1) OTHERWISE IS ENTITLED TO A CERTIFICATE OF AUTHORITY;
- (2) FILES WITH THE COMMISSIONER A RENEWAL APPLICATION ON THE FORM THAT THE COMMISSIONER PROVIDES; AND
- (3) PAYS TO THE COMMISSIONER THE FEE FOR RENEWAL OF CERTIFICATES OF AUTHORITY OF INSURERS REQUIRED BY § 2-112 OF THIS ARTICLE.

(D) ISSUANCE OF RENEWAL; PAYMENT OF RENEWAL FEE.

(1) THE COMMISSIONER SHALL RENEW THE CERTIFICATE OF AUTHORITY OF EACH HOLDER WHO MEETS THE REQUIREMENTS OF THIS SUBTITLE.

(2) IF A CERTIFICATE HOLDER PAYS THE APPLICABLE RENEWAL FEE BEFORE THE CERTIFICATE OF AUTHORITY EXPIRES, THE CERTIFICATE OF AUTHORITY REMAINS IN EFFECT UNTIL THE COMMISSIONER RENEWS OR REFUSES TO RENEW THE CERTIFICATE OF AUTHORITY.

REVISOR'S NOTE: Subsections (a) and (d)(2) of this section are new language derived without substantive change from former Art. 48A, § 307.

Subsection (b) of this section is standard language added to conform to current practice of the Commissioner for certificates of authority of insurers and to conform to similar provisions governing other State-regulated businesses.

Subsection (c)(1) of this section is new language added to state expressly that which only was implied in the former law, *i.e.*, that to renew a certificate of authority the holder must otherwise be entitled to a certificate of authority.

Subsection (c)(2) of this section is standard language added to state expressly that which only was implied in the former law, *i.e.*, renewal application may be made only on the form provided by the Commissioner.