

In subsection (a)(1)(i) of this section, the age requirement for membership in a society is rephrased to clarify what was intended by the former provision. An individual is eligible for membership if that individual is at least 15 years of age or will be at least 15 years of age on the individual's nearest birthday, i.e., the individual is at least 14 1/2 years old.

In subsection (a)(2) of this section, the term "minor" is substituted for the former reference to an individual admitted to the society "before he is 18 years old". See Art. 1, § 24.

Defined terms: "Insurance" § 1-101
"Society" § 8-401

8-422. OFFICE; MEETINGS; MINUTES.

(A) LOCATION OF OFFICE.

THE PRINCIPAL OFFICE OF A DOMESTIC SOCIETY SHALL BE LOCATED IN THE STATE.

(B) LOCATION OF MEETINGS.

MEETINGS OF THE SUPREME LEGISLATIVE OR GOVERNING BODY OF A SOCIETY MAY BE HELD IN ANY STATE, DISTRICT, PROVINCE, OR TERRITORY WHERE THE SOCIETY HAS AT LEAST FIVE SUBORDINATE BRANCHES.

(C) MINUTES TO BE IN ENGLISH.

THE MINUTES OF THE PROCEEDINGS OF THE SUPREME LEGISLATIVE OR GOVERNING BODY AND OF THE BOARD OF DIRECTORS OR EQUIVALENT BODY OF A SOCIETY SHALL BE IN ENGLISH.

REVISOR'S NOTE: This section is new language derived without substantive change from former CA § 6-414.

In subsection (c) of this section, the reference to the "equivalent" body of a society is substituted for the former reference to the "corresponding" body for clarity.

Defined terms: "Society" § 8-401
"State" § 1-101

8-423. TERM AND RENEWAL OF CERTIFICATE OF AUTHORITY.

(A) TERM OF CERTIFICATE OF AUTHORITY.

A CERTIFICATE OF AUTHORITY OF A SOCIETY EXPIRES ON THE FIRST JUNE 30 AFTER ITS EFFECTIVE DATE UNLESS IT IS RENEWED AS PROVIDED IN THIS SECTION.

(B) RENEWAL NOTICE.

AT LEAST 1 MONTH BEFORE A CERTIFICATE OF AUTHORITY EXPIRES, THE COMMISSIONER SHALL MAIL TO THE HOLDER OF THE CERTIFICATE OF AUTHORITY, AT THE LAST KNOWN ADDRESS OF THE HOLDER: