

Article - State Finance and Procurement

10-305.

(d) (1) [Any redemption of a ground rent, release or assignment of a mortgage, or satisfaction or assignment of a note, titled or held in the name of the State for the use of the Board of Trustees of the Maryland State Retirement and Pension Systems] ON THE SALE, LEASE, TRANSFER, EXCHANGE, OR OTHER DISPOSITION OF ANY REAL OR PERSONAL PROPERTY OWNED OR CONTROLLED BY THE STATE RETIREMENT AND PENSION SYSTEM OR THE STATE OF MARYLAND FOR THE USE OF THE BOARD OF TRUSTEES OF THE STATE RETIREMENT AND PENSION SYSTEM, ANY CONVEYANCING DOCUMENT shall be executed in the manner provided [by the laws governing the applicable retirement system] IN DIVISION II OF THE STATE PERSONNEL AND PENSIONS ARTICLE.

(2) ANY SALE, LEASE, TRANSFER, EXCHANGE OR OTHER DISPOSITION OF ANY REAL OR PERSONAL PROPERTY OWNED OR CONTROLLED BY THE STATE RETIREMENT AND PENSION SYSTEM OR THE STATE OF MARYLAND FOR THE USE OF THE BOARD OF TRUSTEES OF THE STATE RETIREMENT AND PENSION SYSTEM BY A CONVEYANCING DOCUMENT EXECUTED BY OR FOR THE BOARD OF TRUSTEES OF THE STATE RETIREMENT AND PENSION SYSTEM BEFORE OCTOBER 1, 1994 IN THE MANNER PROVIDED UNDER FORMER ARTICLE 73B IS RATIFIED AND CONFIRMED.

11-203.

(a) Except as provided in subsection (b) of this section, this Division II does not apply to:

(1) procurement by:

[ (vi) the Board of Trustees for Maryland State Retirement and Pension Systems, for services related to the external management of the investment of assets of the retirement systems; ]

(D) EXCEPT AS PROVIDED IN TITLE 14, SUBTITLE 3 OF THIS ARTICLE AND EXCEPT FOR THAT PORTION OF ANY REAL PROPERTY THAT IS OWNED AND OCCUPIED BY THE BOARD OF TRUSTEES OF THE STATE RETIREMENT AND PENSION SYSTEM, THIS DIVISION II DOES NOT APPLY TO THE BOARD OF TRUSTEES OF THE STATE RETIREMENT AND PENSION SYSTEM FOR:

(1) SERVICES OF MANAGERS TO INVEST THE ASSETS OF THE STATE RETIREMENT AND PENSION SYSTEM, INCLUDING REAL AND PERSONAL PROPERTY;

(2) EXPENDITURES TO MANAGE, MAINTAIN, AND ENHANCE THE VALUE OF THE ASSETS OF THE STATE RETIREMENT AND PENSION SYSTEM IN ACCORDANCE WITH INVESTMENT GUIDELINES ADOPTED BY THE BOARD OF TRUSTEES; AND

(3) SERVICES RELATED TO THE ADMINISTRATION OF THE OPTIONAL RETIREMENT PROGRAM UNDER TITLE 30 OF THE STATE PERSONNEL AND PENSIONS ARTICLE.