

Trustees of the State Retirement and Pension System to sell, lease, transfer, exchange, or otherwise dispose of certain real or personal property in a certain manner; providing for the ratification, confirmation of any sale, lease, transfer, exchange, or other disposition of real or personal property made prior to the effective date of this Act; altering the procurement exemption granted to the Board of Trustees for services related to the management of the assets of the State Retirement and Pension System; requiring that direct owned real estate purchased as an investment by the State Retirement and Pension System be managed by certain investment managers; providing for the application of this Act; and generally relating to investments of the State Retirement and Pension System.

BY repealing and reenacting, with amendments,

Article - State Finance and Procurement

Section 10-305(d)

Annotated Code of Maryland

(1988 Replacement Volume and 1993 Supplement)

BY repealing

Article - State Finance and Procurement

Section 11-203(a)(1)(vi)

Annotated Code of Maryland

(1988 Replacement Volume and 1993 Supplement)

BY adding to

Article - State Finance and Procurement

Section 11-203(d)

Annotated Code of Maryland

(1988 Replacement Volume and 1993 Supplement)

BY adding to

Article - State Personnel and Pensions

Section 21-123(g)

Annotated Code of Maryland

(1993 Volume)

(As enacted by Chapter ____ (S.B. 1) of the Act of the General Assembly of 1994)

BY renumbering

Article - State Finance and Procurement

Section 11-203(a)(1)(vii) through (xv), respectively

to be Section 11-203(a)(1)(vi) through (xiv), respectively

Annotated Code of Maryland

(1988 Replacement Volume and 1993 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows: