

(3) THE PROFESSIONAL CORPORATION VIOLATES ANY APPLICABLE RULE OR REGULATION ADOPTED BY THE LICENSING UNIT REGULATING A PROFESSION NAMED IN THE PROFESSIONAL CORPORATION'S ARTICLES OF INCORPORATION; OR

(4) THE PROFESSIONAL CORPORATION VIOLATES ANY STATUTE APPLICABLE TO A PROFESSIONAL CORPORATION.

5-133.

THIS SUBTITLE MAY BE CITED AS THE MARYLAND PROFESSIONAL SERVICE CORPORATION ACT.

5-134.

THE PROVISIONS OF THE MARYLAND GENERAL CORPORATION LAW APPLY TO PROFESSIONAL CORPORATIONS UNLESS:

(1) THE CONTEXT OF THE PROVISIONS CLEARLY REQUIRES OTHERWISE; OR

(2) SPECIFIC PROVISIONS OF THIS SUBTITLE OR OTHER SUBTITLES GOVERNING SPECIFIC CLASSES OF CORPORATIONS PROVIDE OTHERWISE.

[7-207.

(a) A professional corporation incorporated under the professional corporation laws of another state may qualify under this subtitle to do business in this State if:

(1) Only stockholders licensed and legally qualified by this State perform the professional service in this State; and

(2) The professional corporation meets every requirement of the Maryland Professional Service Corporation Act, except for the requirement that all its stockholders be licensed to perform the professional service in this State.

(b) To qualify, a foreign professional corporation shall:

(1) Certify to the Department the name and address of its resident agent in this State; and

(2) File with the Department any additional information and documents the Department considers relevant.

(c) A foreign professional corporation which qualifies with the Department under this section has all the rights, privileges, and immunities guaranteed to a Maryland professional corporation, if the state in which it is incorporated extends these rights, privileges, and immunities to Maryland professional corporations.]

SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 1993.

May 27, 1993