

under oath its officers, agents, or employees, or other persons, in relation to the affairs, transactions and conditions of the corporation. The corporation whose affairs are examined shall pay the expenses of examination as provided in § 33 of this article.]

358.

(A) THE COMMISSIONER, OR ANY EXAMINER OR EXAMINERS OF THE INSURANCE DEPARTMENT, SHALL HAVE THE POWER OF VISITATION AND EXAMINATION INTO THE AFFAIRS OF ANY:

(1) CORPORATION LICENSED UNDER THIS SUBTITLE; AND

(2) ANY AFFILIATE OR SUBSIDIARY OF A CORPORATION LICENSED UNDER THIS SUBTITLE.

(B) THE POWER OF VISITATION AND EXAMINATION SHALL INCLUDE:

(1) FREE ACCESS TO ALL OF THE BOOKS, PAPERS, AND DOCUMENTS OF THE CORPORATION OR ANY OF ITS AFFILIATES OR SUBSIDIARIES; AND

(2) THE RIGHT TO SUMMON AND EXAMINE UNDER OATH ANY OFFICER, AGENT, EMPLOYEE, OR OTHER PERSON, IN RELATION TO THE AFFAIRS, TRANSACTIONS, AND CONDITIONS OF THE CORPORATION OR OF ITS AFFILIATES AND SUBSIDIARIES.

(C) THE COMMISSIONER MAY DELEGATE THE AUTHORITY PROVIDED UNDER THIS SECTION TO A DESIGNEE OF THE COMMISSIONER.

(D) THE CORPORATION OR ITS AFFILIATE OR SUBSIDIARY WHOSE AFFAIRS ARE EXAMINED UNDER THIS SECTION SHALL PAY THE EXPENSES OF EXAMINATION AS PROVIDED IN § 33 OF THIS ARTICLE.

359.

(A) Every corporation subject to the provisions of this subtitle may invest its funds only in [securities] ASSETS permitted [by the laws of this State] for the investment of the [assets] FUNDS of life insurers UNDER §§ 75, 76, AND 86 THROUGH 96A OF THIS ARTICLE.

(B) (1) IN THIS SUBSECTION, "GROUP HEALTH CARE" MEANS A PRACTICE WHEREBY AN AFFILIATE OR SUBSIDIARY OF A NONPROFIT HEALTH SERVICE PLAN ENGAGES THE SERVICES OF HEALTH CARE SPECIALISTS WHO PROVIDE HEALTH CARE AT A PREDETERMINED LOCATION OR LOCATIONS PURSUANT TO A PREPAID HEALTH PLAN.

(2) [, provided however, that whenever it shall be determined by] NOTWITHSTANDING SUBSECTION (A) OF THIS SECTION, IF THE COMMISSIONER DETERMINES THAT [such] A CORPORATION SUBJECT TO THE PROVISIONS OF THIS ARTICLE IS ENGAGED PRINCIPALLY IN BUSINESS OF GROUP HEALTH CARE AS OPPOSED TO THE SALE OF AN INSURANCE PRODUCT OR PLAN AS DESCRIBED BY § 354 OF THIS SUBTITLE, THE COMMISSIONER MAY PERMIT [such] THE CORPORATION TO INVEST A SUM NOT TO EXCEED 50% OF ITS ASSETS IN REAL ESTATE FOR USE AS MEDICAL FACILITIES AND FIXED MEDICAL EQUIPMENT TO BE USED SOLELY FOR THE PURPOSE OF ENGAGING IN GROUP HEALTH CARE. [As used in this section, the words "group