

containing such information as he shall deem necessary. Each application for such certificate of authority or license shall contain payment of the fee provided for by § 41 of this article, and, as a part thereof, shall be accompanied by copies of the following documents, duly certified by at least two (2) of the executive officers of such corporation:

- (1) Certificate of incorporation, with all amendments thereto;
- (2) Bylaws, with all amendments thereto;

(3) Each contract executed or proposed to be executed by and between the corporation and any hospital, physician, chiropodist, chiropractor, pharmacist, dentist, psychologist, or optometrist, embodying the terms under which hospital, medical, chiropodial, chiropractic, pharmaceutical, dental, psychological, or optometric service is to be furnished to subscribers to the plan;

(4) Each form of contract issued or proposed to be issued to subscribers to the plan, together with a table of the rates charged, or proposed to be charged, to subscribers for each form of such contract;

(5) Financial statement of the corporation, which shall include the amount of each contribution paid or agreed to be paid to the corporation for working capital, the name or names of each contributor and the terms of each contribution;

(6) A LIST OF THE NAMES, ADDRESSES, AND BIOGRAPHICAL INFORMATION OF THE MEMBERS OF THE BOARD OF DIRECTORS OF THE NONPROFIT HEALTH SERVICE PLAN; AND

(7) ANY OTHER INFORMATION OR DOCUMENTS NECESSARY FOR THE COMMISSIONER TO ASSURE COMPLIANCE WITH THIS SUBTITLE.

(b) The Insurance Commissioner shall issue a certificate of authority or license to each applicant upon the payment of the fees provided for by § 41 of this article and upon being satisfied:

(1) That the applicant has been organized bona fide for the purpose of establishing, maintaining and operating a nonprofit health service plan;

(2) That each contract executed, or proposed to be executed, by the applicant and any hospital, physician, chiropodist, chiropractor, pharmacist, dentist, psychologist, or optometrist, for the furnishing of hospital, medical, chiropodial, chiropractic, pharmaceutical, dental, psychological, or optometric service to the subscribers to the health service plan, obligates, or will when executed, obligate each hospital, physician, chiropodist, chiropractor, pharmacist, dentist, psychologist, or optometrist party thereto to render the service to which each subscriber may be entitled under the terms and conditions of the various contracts issued, or proposed to be issued, by the applicant to subscribers to the plan, and that each subscriber shall be entitled to reimbursement for any such chiropodial, chiropractic, psychological, or optometric service, whether the said service is performed by a doctor of medicine, duly licensed chiropodist, chiropractor, duly licensed optometrist or duly licensed psychologist, as the case may be;