

50.01.00

MISCELLANEOUS GRANT PROGRAMS

(O) Washington County Detention Center. Provide a grant to the Board of County Commissioners of Washington County for the design, construction, expansion, renovation and equipping of [a new detention center] THE WASHINGTON COUNTY DETENTION CENTER; subject to the requirement that the Board of County Commissioners of Washington County provide and expend a matching fund of \$945,000 prior to the disbursement of State funding.....

1,803,000

Section 1

(5) Prior to the payment of any matching grant funds under the provisions of this Act for the purposes set forth in Section 1(3), ITEM 50.01.00 above, grantees shall provide [at least equal and] matching funds as specified. No part of a grantee's matching fund may be provided, either directly or indirectly, from funds of the State, whether appropriated or unappropriated. No part of the fund may consist of real property, in-kind contributions, or funds expended prior to the effective date of this Act. In case of any dispute as to what money or assets may qualify as matching funds, the Board of Public Works shall determine the matter, and the Board's decision is final. Grantees have until June 1, 1994 to present evidence satisfactory to the Board of Public Works that the matching fund will be provided. If satisfactory evidence is presented, the Board shall certify this fact to the State Treasurer and the proceeds of the loan shall be expended for the purposes provided in this Act. If this evidence is not presented by June 1, 1994 the proceeds of the loan shall be applied to the purposes authorized in Section 8-129 of the State Finance and Procurement Article.

SECTION 3. AND BE IT FURTHER ENACTED, That the General Assembly declares that it is the public policy of this State to manage State general obligation bond debt in a manner that will maintain Maryland's triple-A bond rating. The General Assembly further declares that legislative oversight, control, and review of all forms of State obligations is essential to maintenance of the State's existing bond rating and protection of the fiscal integrity of the State.

~~SECTION 4. AND BE IT FURTHER ENACTED, That in order to carry out the provisions of this Act, the Board of Public Works, upon recommendation of the Secretary of Budget and Fiscal Planning, is authorized to place any proceeds from the sale of bonds in a contingency reserve available for subsequent expenditure.~~

SECTION 4. AND BE IT FURTHER ENACTED, That the Laws of Maryland read as follows:

Article - State Finance and Procurement

3-609.

(a) There is an [General] Construction [Project] Contingency Fund.

(b) The Fund is a continuing, nonlapsing, revolving fund that consists of money appropriated to the Fund: