

(i) 5 percent as to awards and settlement agreements approved on and after June 1, 1963 and prior to July 1, 1987; and

(ii) 6 1/2 percent as to all awards and settlement agreements approved on and after July 1, 1987.

Chapter 442 of the Acts of 1987

SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1987. The changes made to Article 101, § 66(2)(a)(ii) of the Code as enacted by Section 1 of this Act shall remain effective for a period of [2] -3- 4 years and, at the end of June 30, [1989] ~~1990~~ 1991, and with no further action required by the General Assembly, the changes made to Article 101, § 66(2)(a)(ii) of the Code under this Act shall be abrogated and of no further force and effect.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1989.

Approved May 19, 1989.

CHAPTER 317

(Senate Bill 171)

AN ACT concerning

Public Service Commission - Proceedings Based on
Existing Authorized Rate of Return

FOR the purpose of ~~repealing~~ extending a certain termination provision pertaining to proceedings based on a certain rate of return.

BY repealing and reenacting, with amendments,

Article 78 - Public Service Commission Law
Section 69B
Annotated Code of Maryland
(1988 Replacement Volume)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 78 - Public Service Commission Law