

Article 48A - Insurance Code

566.

(b) "Attorney" means [a person] AN INDIVIDUAL WHO IS admitted to the [bar and certified to practice law in] BAR OF the Court of Appeals of Maryland.

(d) "Practice of law" by an attorney in Maryland has the definition given by the Court of Appeals of Maryland and includes the definition given in [§ 1 of Article 10 of the Code] § 10-101(H)(I) AND (II) AND (2)(I) AND (II) OF THE BUSINESS OCCUPATIONS ARTICLE.

619.

Risk retention groups chartered and licensed in a state other than this State, and seeking to do business as a risk retention group in this State, shall observe and abide by the laws of this State as follows:

(a) Before offering insurance in this State, a risk retention group shall submit to the Commissioner:

(4) A copy of the group's financial statement submitted to the state in which the group is chartered and licensed, which shall be certified by an independent CERTIFIED public accountant and contain a statement of opinion on loss and loss adjustment expense reserves made by a member of the American Academy of Actuaries or a qualified loss reserve specialist;

Article 48B - Motor Clubs

3.

(b) The applicant shall furnish to the Commissioner such data and information as the Commissioner may deem reasonably necessary to enable him to determine, in accordance with the provisions of this article, whether or not a certificate of authority should be issued to the applicant. It shall be executed under oath by the applicant, or if other than an individual, by an authorized officer of the applicant, and the information filed with the application shall include the following:

(3) A financial statement certified by a [registered or] certified public accountant within the previous six months, presenting fairly, in accordance with generally accepted accounting principles, the financial position of the applicant and containing such information as the Commissioner may prescribe. [The Commissioner may at his discretion accept a financial statement certified by a registered or certified public accountant within the previous year for an applicant doing business within the State prior to January 1, 1972.]