

(1)--CONTRACT-FOR-SERVICES-RELATING-TO-THE-PROGRAM;

(2)--CONTRACT--WITH--PRIVATE--MORTGAGE--SERVICERS---TO  
PERFORM---ON---BEHALF--OF--THE--DEPARTMENT--FUNCTIONS--ORDINARILY  
PERFORMED-BY-PRIVATE-MORTGAGE-SERVICERS,--INCLUDING--FORECLOSURES  
AND-EMPLOYMENT-OF-COUNSEL;

(3)--REQUIRE--PAYMENT--OF--A-NONREFUNDABLE-APPLICATION  
FEE;

(4)--PURCHASE,--AND--MAKE--COMMITMENTS--TO--PURCHASE,--FROM  
MORTGAGE--LENDERS--NOTES--OR--MORTGAGES--THAT--EVIDENCE--RESIDENTIAL  
MORTGAGE-LOANS--MADE--IN--CONFORMANCE--WITH--THE--REQUIREMENTS--OF--THIS  
SUBTITLE---AND---ANY---REGULATIONS---OR---PROGRAM--DIRECTIVES,--AS  
APPROPRIATE,--THAT--GOVERN--THE--PROGRAM,--AND

(5)--WITHOUT--APPROVAL--OR--EXECUTION--BY--THE--BOARD--OF  
PUBLIC-WORKS:

(I)--ASSIGN--A--MORTGAGE--FOR--VALUE;

(II)--RELEASE--A--MORTGAGE;

(III)--FORECLOSE--A--MORTGAGE;

(IV)--ACQUIRE---PROPERTY---SECURING---A---LOAN---IN  
DEFAULT,--OR

(V)--ENCUMBER,--SELL,--OR--OTHERWISE--DISPOSE--OF  
PROPERTY--ACQUIRED--IN--CONNECTION--WITH--A--LOAN--IN--DEFAULT.

2-608.

(A)--THE--PROGRAM--SHALL--BE--OPERATED--WITH--MONEYS--IN--THE  
HOMEOWNERSHIP-PROGRAMS-FUND,--WHICH--FUND--SHALL--BE--A--CONTINUING,  
NONLAPSING-SPECIAL-FUND-CONSISTING-OF:

(1)--MONEYS---APPROPRIATED---BY---THE---STATE---FOR  
HOMEOWNERSHIP-PROGRAMS,--INCLUDING--THE--MARYLAND--HOME--FINANCING  
PROGRAM--AUTHORIZED--UNDER--THIS--SUBTITLE--AND--THE--SETTLEMENT--EXPENSE  
LOAN-PROGRAM--AUTHORIZED--UNDER--SUBTITLE-10--OF--THIS--TITLE;

(2)--ANY--MONEYS--RECEIVED--FROM--THE--SALE--OF--THE--STATE'S  
GENERAL--OBLIGATION--BONDS;

(3)--REPAYMENTS--OR--PREPAYMENTS--OF---PRINCIPAL---AND  
INTEREST---ON---LOANS--MADE--UNDER--THE--PROGRAM,--OR--UNDER--THE  
HOMEOWNERS'-EMERGENCY--ASSISTANCE--PROGRAM,--THE--REVERSE--EQUITY  
PROGRAM,--OR--THE--MARYLAND--HOME--FINANCING--PROGRAM--PRIOR--TO--JULY--17  
1989,--OR--UNDER--THE--SETTLEMENT--EXPENSE--LOAN--PROGRAM--PRIOR--TO--OR  
AFTER--JULY--17--1989;