

(b) (1) The plan of acquisition under this section shall contain sufficient information to allow the Commissioner to consider the following:

[(1)] (I) The financial and managerial resources of the out-of-state bank holding company;

[(2)] (II) The future prospects and business plan for the successor commercial bank;

[(3)] (III) The financial history and future prospects of the out-of-state bank holding company;

[(4)] (IV) The impact of the proposed acquisition on competition and concentration of financial resources in this State;

[(5)] (V) Initial capital investments, loan policy, investment policy, dividend policy, and general plan of business, including the amount and cost of consumer and business services to be offered in this State; and

[(6)] (VI) The corporate and regulatory steps necessary to consummate the acquisition.

(2) ~~{1}~~ ~~EVERY-6-MONTHS~~ AN OUT-OF-STATE BANK HOLDING COMPANY THAT HAS MADE AN ACQUISITION UNDER THIS SUBTITLE SHALL ANNUALLY SUBMIT A WRITTEN REPORT TO THE COMMISSIONER THAT ~~SPECIFIES-THE-STEPS-TAKEN-TO-MEET-THE-CREDIT-NEEDS-OF-SMALL-BUSINESSES-AND-INDIVIDUALS-IN-THE-COMMUNITY-SERVED,-INCLUDING-LOW-AND-MODERATE-INCOME-RESIDENTS:~~

(I) SPECIFIES THE STEPS TAKEN TO:

1. MEET THE CREDIT NEEDS OF SMALL BUSINESSES, INCLUDING MINORITY OWNED AND WOMEN OWNED SMALL BUSINESSES;

2. MEET THE CREDIT NEEDS OF FARM OWNERS, IF ANY, LOCATED WITHIN THE COMMUNITY SERVED BY THE BANK; AND

3. MEET THE CREDIT NEEDS OF LOW AND MODERATE INCOME FAMILIES AND INDIVIDUALS WHO RESIDE IN THE COMMUNITY SERVED BY THE BANK; AND

4. PARTICIPATE

(II) SPECIFIES THE PARTICIPATION, IF ANY, IN GOVERNMENT SPONSORED PROGRAMS THAT ARE DESIGNED TO MEET THE CREDIT NEEDS OF SMALL BUSINESSES, FARM OWNERS, AND LOW AND MODERATE INCOME INDIVIDUALS; AND