

(2) SPECIFIES THE PARTICIPATION, IF ANY, IN GOVERNMENT SPONSORED PROGRAMS THAT ARE DESIGNED TO MEET THE CREDIT NEEDS OF SMALL BUSINESSES, FARM OWNERS, AND LOW AND MODERATE INCOME INDIVIDUALS; AND

(2) (3) SPECIFIES PLANS, IF ANY, FOR NEW PROGRAMS OR INITIATIVES TO MEET THE CREDIT NEEDS OF SMALL BUSINESSES, FARM OWNERS, AND LOW AND MODERATE INCOME FAMILIES AND INDIVIDUALS.

(G) THE REPORTING REQUIREMENT UNDER SUBSECTION (F) OF THIS SECTION MAY BE SATISFIED BY THE SUBMISSION OF ANY REPORT REQUIRED BY THE FEDERAL GOVERNMENT IF THE REPORT CONTAINS SUBSTANTIALLY THE SAME INFORMATION REQUIRED UNDER SUBSECTION (F) OF THIS SECTION.

(2) (G) (H) UPON REQUEST, THE COMMISSIONER SHALL MAKE AVAILABLE TO THE PUBLIC A COPY OF THE REPORT REQUIRED UNDER THIS SUBSECTION (F) OF THIS SECTION.

5-1103.

(a) An out-of-state bank holding company may acquire one or more savings and loan associations and convert one or more of the acquired savings and loan associations into one or more commercial banks or one or more newly-formed commercial banks that have acquired or will acquire one or more savings and loan associations, if the out-of-state bank holding company and the entity to be acquired:

(1) File jointly an application and a plan of acquisition for approval with the Commissioner that contain the information the Commissioner may require;

(2) Submit with the application: °

(i) The designation of a resident of this State as the applicant's agent for the service of any paper, notice, or legal process on the applicant in connection with matters arising out of this subtitle; and

(ii) A filing fee of \$5,000; and

(3) Receive approval of the acquisition from the Commissioner after the Commissioner has received:

(i) Advice from the Director of the Division of Savings and Loan Associations and the Fund Director of the State of Maryland Deposit Insurance Fund Corporation; and

(ii) The concurrence of the Secretary of Licensing and Regulation.