

paid in full. The principal shall be discharged within 15 years after the date of issue of the bonds.

(5) Prior to the payment of any funds under the provisions of this Act for the purposes set forth in Section 1(3) above, the Mayor and Town Council of Perryville shall provide at least an equal and matching fund of \$200,000 \$100,000. No part of an applicant's matching fund may be provided, either directly or indirectly, from funds of the State, whether appropriated or unappropriated. No part of the fund may consist of real property, in kind contributions, or funds expended prior to the effective date of this Act. In case of any dispute as to what money or assets may qualify as matching funds, the Board of Public Works shall determine the matter, and the Board's decision is final. The Mayor and Town Council of Perryville have until June 1, 1990, to present evidence satisfactory to the Board of Public Works that the matching fund will be provided. If satisfactory evidence is presented, the Board shall certify this fact to the State Treasurer and the proceeds of the loan shall be expended for the purposes provided in this Act. If this evidence is not presented by June 1, 1990, the proceeds of the loan shall be applied to the purposes authorized in § 8-129 of the State Finance and Procurement Article.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1988.

Approved May 27, 1988.

CHAPTER 621

(Senate Bill 827)

AN ACT concerning

Unemployment Insurance Benefits - Discharge for Gross Misconduct

FOR ~~the purpose of requiring-base-period-credits-for-wages-paid to-an-employee-who-is-discharged-for-gross-misconduct-to-be canceled;~~ providing that, under certain circumstances and for the purpose of certain computations, an employee's account shall not be charged with benefits paid if the claimant was discharged for gross misconduct; and generally relating to unemployment insurance benefits.

BY repealing and reenacting, with amendments,

Article 95A - Unemployment Insurance Law
Section 6(b) and 8(c)(10)