

(c) An insurer's aggregate reserves for all life insurance policies, excluding disability and accidental death benefits AND BENEFITS FOR LONG-TERM HOME HEALTH CARE AND LONG-TERM CARE IN A NURSING HOME OR OTHER RELATED INSTITUTION, may not be less than the aggregate reserves calculated in accordance with the methods set forth in paragraphs (b-1), (b-2), (e), and (f) and the mortality table or tables and rate or rates of interest used in calculating nonforfeiture benefits for such policies.

401A.

A LIFE INSURANCE POLICY MAY INCLUDE A RIDER OR SUPPLEMENTAL POLICY PROVISION THAT OFFERS A--POLICYHOLDER AN INSURED OR A CERTIFICATE HOLDER REIMBURSEMENT OR PAYMENT FOR LONG-TERM HOME HEALTH CARE AND LONG-TERM CARE IN A NURSING HOME OR OTHER RELATED INSTITUTION IN LIEU OF OR IN ADDITION TO BENEFITS PAYABLE IN THE EVENT OF THE POLICYHOLDER'S DEATH OF THE INSURED OR THE CERTIFICATE HOLDER, OR IN LIEU OF ALL OR PART OF A POLICY'S CASH SURRENDER OR OTHER NONFORFEITURE VALUE.

414.

(1) Any cash surrender value and any paid-up nonforfeiture benefit, available under the policy in the event of default in a premium payment due at any time other than on the policy anniversary, shall be calculated with allowance for the lapse of time and the payment of fractional premiums beyond the last preceding policy anniversary. All values referred to in subsections (d), (e), (f), (g), (h), (i), (j), (k), and (k-1) of this section may be calculated upon the assumption that any death benefit is payable at the end of the policy year of death. The net value of any paid-up additions, other than paid-up term additions, shall be not less than the amounts used to provide such additions. Notwithstanding the provisions of subsection (d) of this section, additional benefits payable:

(1) In the event of death by accident or accidental means, or of dismemberment or loss of sight[,];

(2) In the event of total and permanent disability[,];

(3) As reversionary annuity or deferred reversionary annuity benefits[,];

(4) As term insurance benefits provided by a rider or supplemental policy provision to which, if issued as a separate policy, this section would not apply[,];

(5) As term insurance on the life of a child or on the lives of children provided in a policy on the life of a parent of the child, if such term insurance expires before the