

ORGANIZATION TO COMPLY WITH ARTICLE 48A, §§ 244G AND 244Y OF THE CODE:(d) [At his discretion, the](1) THE Legislative Auditor [may] SHALL conduct an annual audit of a fiscal and compliance nature of the accounts and transactions of the State Accident Fund [in place of conducting these audits on a biennial basis. Officials of the State Accident Fund shall be advised whether annual or biennial audits will be conducted].(2) The cost of the fiscal portion of the post audit examinations shall be borne by the State Accident Fund.(3) SUBJECT TO § 2-1312 OF THE STATE GOVERNMENT ARTICLE, THE LEGISLATIVE AUDITOR SHALL REPORT THE RESULTS OF THE AUDIT TO THE GOVERNOR AND THE LEGISLATIVE POLICY COMMITTEE AS SOON AS POSSIBLE AFTER THE COMPLETION OF THE AUDIT.SECTION 2. AND BE IT FURTHER ENACTED, That the Laws of Maryland read as follows:Chapter 737 of the Acts of 1984, as amended byChapter 444 of the Acts of 1986SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1984. [It shall remain effective for a period of 5 years and, at the end of June 30, 1989, and with no further action required by the General Assembly, Subtitle 16B. "Regulation of Competitive Rating" as enacted by this Act shall be abrogated and of no further force and effect. On July 1, 1986, Section 242(c) as enacted by this Act shall be revived and the Michie Publishing Company shall include Section 242(c) in the Annotated Code of Maryland as it existed before July 1, 1984.]SECTION 3. AND BE IT FURTHER ENACTED, That there shall be a Workers' Compensation Benefit and Insurance Oversight Committee consisting of the following members appointed by the President of the Senate of Maryland and the Speaker of the House of Delegates:(1) 2 members of the Senate of Maryland;(2) 2 members of the House of Delegates;(3) 1 representative of the Maryland business community;