

competent jurisdiction, the invalidity does not affect other provisions or any other application of this Act which can be given effect without the invalid provision or application, and for this purpose the provisions of this Act are declared severable.

SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1987.

Approved May 14, 1987.

-----  
CHAPTER 590

(House Bill 238)

AN ACT concerning

Workers'-Compensation-Insurance  
Regulation of Competitive Rating

FOR the purpose of establishing competitive rating for workers' compensation insurance under certain circumstances; providing for certain conditions for implementation of prior approval of certain filed rates; requiring the collection and reporting of certain data relating to liability insurance; requiring that the Insurance Commissioner submit the collected data, report certain findings, and make certain recommendations to the Governor and the Maryland General Assembly at a certain time; defining certain terms; creating a Workers' Compensation Benefit and Insurance Oversight Committee; providing for the membership, duties, and powers of the Oversight Committee; providing that the Insurance Commissioner and the Workmen's Compensation Commission must cooperate fully with the Oversight Committee; providing that the provisions of this Act are severable; requiring workers' compensation insurers to adhere to a uniform classification system and uniform experience rating plan; permitting an insurer to develop subclassifications in certain cases; requiring workers' compensation insurers to record and report certain workers' compensation experience; requiring a rating organization to develop and file certain rules; prohibiting insurers from agreeing with other insurers to adhere to certain rules; specifying the contents of an experience rating plan; permitting insurers to file rating plans providing for retrospective premium adjustments; providing the dates for the initial filing of certain reports; providing for the effective dates of this Act; altering the termination dates of certain other Acts; requiring the State Accident Fund to