

transferred to the Department of Housing and Community Development and the Department of Economic and Employment Development and the number of existing employees who were transferred to other positions in State service; and (3) the fiscal impact of the reorganization, including relocation and rent expenses, as well as any other costs associated with the reorganization.

SECTION -5- 8. AND BE IT FURTHER ENACTED, That, except as otherwise expressly provided in this Act, nothing in this Act affects the term of office of an appointed member of any board, commission, committee, or other agency or unit, and a person who is a member of such a unit on the effective date of this Act shall remain a member of that unit or, as the case may be, shall become a member of any successor unit for the balance of the term to which the person was appointed, unless the person sooner dies, resigns, or is removed pursuant to law.

SECTION -6- 9. AND BE IT FURTHER ENACTED, That, except as expressly provided to the contrary in this Act, any transaction affected by or flowing from any statute here amended, repealed, or transferred, and validly entered into before the effective date of this Act and every right, duty, or interest flowing from it remains valid after the effective date of this Act and may be terminated, completed, consummated, or enforced pursuant to law.

SECTION -7- 10. AND BE IT FURTHER ENACTED, That, except as otherwise provided in this Act, all permits and licenses, applications for permits and licenses, rules and regulations, proposed rules and regulations, standards and guidelines, orders and other directives, forms, plans, memberships, special funds, appropriations, grants, applications for grants, contracts, property, investigations, administrative and judicial proceedings, rights to sue and be sued, and all other duties and responsibilities associated with those functions transferred by this Act shall continue in effect under the Secretary of Economic and Employment Development or the Secretary of Housing and Community Development or the appropriate board, council, or other unit within the Departments, until completed, withdrawn, cancelled, modified, or otherwise changed pursuant to law.

SECTION -8- 11. AND BE IT FURTHER ENACTED, That all bonds, notes, bond anticipation notes, notes in the nature of commercial paper, or other instruments, certificates or evidence of indebtedness or obligation heretofore issued by the Department of Economic and Community Development, or any division, agency, authority, body corporate or politic, or public instrumentality within or under the Department of Economic and Community Development, or issued on behalf of the Department or the State