

[13-104.] 7-304.

(a) The State Treasurer is responsible for the management of funds in the Trust Fund and shall manage those funds under the authority granted in §§ 6-222 and 6-223 of the State Finance and Procurement Article.

(b) The State Treasurer shall make an annual report to the Board of Trustees, to the Governor, and, in accordance with § 2-1312(b) of the State Government Article, to the General Assembly concerning the management of the funds in the preceding fiscal year.

(c) If the Treasurer invests money of the Trust Fund, the Treasurer shall credit the interest or other income from the investment to the appropriate account of the Trust Fund.

[13-105.] 7-305.

(a) (1) There is a Board of Trustees for the Trust Fund, consisting of 15 members.

(2) Of the 15 members:

(i) The 5 ex officio voting members shall be:

1. The Comptroller of the Treasury;
2. The Secretary of Natural Resources or a designee of the Secretary;
3. The Secretary of Human Resources or a designee of the Secretary;
4. The Secretary of Transportation or a designee of the Secretary; and
5. The Secretary of Budget and Fiscal Planning or a designee of the Secretary.

(ii) The 6 voting members appointed by the Governor shall be:

1. 2 members from the public;
2. 1 member representing the utility industry; and
3. 3 members of local government appointed in the following manner:

A. 1 person from a list of 3 persons submitted by the Maryland Association of Counties;