

(iii) 2 shall be representatives of nonprofit housing organizations; and

(iv) 2 shall be public members.

(3) The Governor shall appoint the board members with the advice and consent of the Senate.

(4) Board members shall be residents of the State who represent the different regions of the State.

(5) The Secretary of the Department of Economic and Community Development or the Secretary's designee shall sit as an ex officio, nonvoting member of the board.

(c) The term of office of each member of the board shall be 3 years except that 3 of the members first appointed, as designated by the Governor when first appointed, shall serve for a term of 1 year and 3 shall serve for a term of 2 years. Each member of the board shall continue to serve until a successor has been appointed. Any vacancy occurring on the board during the term of any member shall be filled by the Governor for the remainder of the unexpired term. A member may not be reappointed to more than 2 consecutive terms immediately following that member's initial term.

(d) (1) The Governor shall select from among the voting members of the board a chairperson, who shall serve for 3 years. Thereafter the board shall annually elect a chairperson from among its voting members.

(2) From among its members, the board shall elect officers including a secretary and a treasurer.

(3) The board shall meet at least 4 times during each calendar year.

(e) Each member of the board is entitled to reimbursement for expenses comparable to the Standard State Travel Regulations.

(f) A member of the board may be removed by a majority of the board for malfeasance in office, for persistent neglect of or inability to discharge duties, or for offenses involving moral turpitude.

(g) The board's meetings shall be open to the public except that a meeting may be closed as permitted under § 10-508 of the State Government Article.

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(a) To the extent consistent with the provisions of this subtitle, the Corporation shall exercise the powers of a nonstock