

(4) Establish procedures by which claims may be filed with the [Association] CORPORATION and establish acceptable forms of proof of covered claims. Notice of claims to the receiver or liquidator of the insolvent insurer shall be deemed notice to the [Association] CORPORATION or its agent and a list of such claims shall be periodically submitted to the [Association] CORPORATION by the receiver or liquidator.

(5) Establish regular places and times for meetings of the board of directors.

(6) Establish procedures for records to be kept in all financial transactions of the [Association] CORPORATION, its agents, and the board of directors.

(7) Provide that any member insurer aggrieved by any final action or decision of the [Association] CORPORATION may appeal to the Commissioner within 30 days after the action or decision.

(8) Contain additional provisions necessary or proper for the execution of the powers and duties of the [Association] CORPORATION.

(d) The plan of operation may provide that any or all powers and duties of the [Association] CORPORATION except those under §§ 508(a)(3) and 508(b)(2), are delegated to a corporation, association, or other organization which performs or will perform functions similar to those of this [Association] CORPORATION, or its equivalent. Such a corporation, association or organization shall be reimbursed as a servicing facility would be reimbursed and shall be paid for its performance of the functions of the [Association] CORPORATION. A delegation under this subsection shall take effect only with the approval of both the board of directors and the Commissioner, and may be made only to a corporation, association, or organization which extends protection not substantially less favorable and effective than that provided by this subtitle.

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(a) The Commissioner shall:

(1) Notify the [Association] CORPORATION of the existence of an insolvent insurer not later than 3 days after he received notice of the determination of the insolvency.

(2) Upon request of the board of directors, provide the [Association] CORPORATION with a statement of the net direct written premiums of each member insurer.

(b) The Commissioner may:

(1) Require that the [Association] CORPORATION notify the insureds of the insolvent insurer and any other interested