

DRAFTER'S NOTE: This corrects an outdated cross-reference in Article 41, § 571(a).

Article 76A, § 10 became § 10-507 of the State Government Article in Ch. 284 of the Acts of the General Assembly of 1984.

The outdated cross-reference was noted by the Michie Company.

Article 48A - Insurance Code

75.

In any determination of the financial condition of an insurer, there shall be allowed as admitted assets only such assets as are owned by the insurer and which consist of:

(1a) Shares in savings and loan associations or building and loan associations to the extent that such investment or account is insured by an instrumentality of the United States government or of the Canadian government, or by the [Maryland Savings-Share Insurance Corporation] STATE OF MARYLAND DEPOSIT INSURANCE FUND CORPORATION.

DRAFTER'S NOTE: This amends Article 48A, § 75(1a) to replace an obsolete reference to the Maryland Savings-Share Insurance Corporation (MSSIC) with a reference to its successor, the State of Maryland Deposit Insurance Fund Corporation (MDIF).

Ch. 6 of the Acts of the First Special Session of the General Assembly of 1985 eliminated the MSSIC and replaced it with the MDIF.

The obsolete reference was noted by the professional staff of the Legislative Division of the Department of Legislative Reference.

182.

(d) (1) The Commissioner may issue an insurance adviser's license to any person, who is (A) a resident of this State, or who is a nonresident licensed as an insurance adviser in the state of his residence, or (B) who is a member, in good standing, of either the Society of Actuaries, or of the Casualty Actuarial Society, or of the Conference of Actuaries in Public Practice, or (C) who has been conferred the Chartered Property Casualty Underwriter (C.P.C.U.) designation by The American Institute for Property and Liability Underwriters, Inc., and who is a member, in good standing, of The Society of Chartered Property and Casualty Underwriters, OR (D) who has been conferred the Chartered Life Underwriter (C.L.U.) designation by The American College of Life Underwriters and who is a member, OR in good standing, of The American Society of Chartered Life Underwriters,