

the County Executive, to take certain actions, to execute documents and make certain commitments on behalf of the County in connection with the issuance, sale and delivery of such bonds or other obligations; authorizing the execution and delivery of the bonds or other obligations and such other documents as may be necessary or desirable to effectuate the aforementioned borrowing and the issuance, sale and delivery of the bonds or such other obligations; providing that approval of this Resolution by the County Executive shall constitute the agreement of the County Executive to report to the County Council on certain matters pertaining to the bonds or other obligations; and generally providing for, and determining, various matters in connection with the issuance, sale, delivery and payment of such bonds or other obligations.

Approved July 3, 1985.

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Resolution No. 57-85

A RESOLUTION authorizing and providing for the issuance from time to time by Anne Arundel County, Maryland (the "County"), of one or more series of its revenue bonds, bond anticipation notes, notes in the nature of commercial paper and other instruments, certificates or evidences of obligation as determined pursuant to this Resolution in a principal amount not to exceed \$1,200,000 designated "Anne Arundel County, Maryland Economic Development Revenue Bonds (Morauer II Project)," pursuant to the provisions of the Maryland Economic Development Revenue Bond Act, Sections 266A through 266-I, inclusive, of Article 41 of the Annotated Code of Maryland (1982 Replacement Volume and 1984 Cumulative Supplement) (the "Act") in order to loan the proceeds thereof to Roy M. Morauer, a Maryland resident (hereinafter referred to as the "Borrower"), for the sole and exclusive purpose of financing (i) the acquisition by the Borrower of a certain facility consisting generally of (i) the acquisition of approximately 3.92 acres of land together with any improvements thereon, located in Priest Bridge Business Park on the southside of Espey Court near Patuxent River Road, in Crofton, Anne Arundel County, Maryland (the "Land"); (ii) the construction on the Land of two (2) buildings: the first building containing approximately 16,800 square feet, and the second building containing approximately 10,000 square feet, and the renovation of any existing improvements on the Land; (iii) the acquisition and installation of certain equipment and machinery that is necessary or useful in connection with the operation of the buildings described in (ii) above and any other improvements on the Land; and (iv) the acquisition of such interests in land as may be necessary or desirable for such buildings together with roads, other rights of access, utilities and other necessary facilities to be used as offices, warehouses, and laboratory facilities (which facility is to be leased by the Borrower to R. J. O. Enterprises, Inc., a Maryland corporation, and to a certain tenant or tenants yet to be determined (hereinafter referred to, collectively, as the