

CHAPTER 291

(Senate Bill 54)

AN ACT concerning

Pensions - Governor and Surviving Spouse of Governor -
Cost of Living Adjustments

FOR the purpose of providing for certain cost of living adjustments of the retirement allowances of certain Governors and their surviving spouses; establishing certain maximum cost of living adjustments per year; ~~providing a certain base for the calculation of the cost of living adjustments for surviving spouses of certain retired Governors;~~ and generally relating to the Governor's Retirement Plan and cost of living adjustments for certain Governors and their surviving spouses.

BY repealing and reenacting, with amendments,

Article 73B - Pensions
Section 11(19)
Annotated Code of Maryland
(1983 Replacement Volume and 1985 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 73B - Pensions

11.

(19) (a) Notwithstanding anything to the contrary in any other law, a Governor who has served at least one full term of office or more prior to January 17, 1979, may retire immediately upon leaving office. Notwithstanding the provisions of any other law, he shall receive an annual retirement allowance or pension of \$12,500 under this subsection which shall be adjusted from year to year for cost of living changes in accordance with the procedure set forth in § 11A of this article. This retirement allowance or pension shall be suspended and not paid during any period when the former Governor is employed by any agency of the State of Maryland. Following his death, his surviving spouse shall receive an allowance which is equal to one half the retirement allowance which the former Governor would have been entitled to receive from time to time under this subsection.

(b) Notwithstanding anything to the contrary in any other law, retirement allowances and benefits for persons serving in the office of Governor after January 17, 1979, and their