

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1985.

Approved April 9, 1985.

CHAPTER 18

(Senate Bill 184)

AN ACT concerning

Personal Property Tax Exemptions

FOR the purpose of providing that certain actions taken by counties and municipal corporations exempting personal property from assessment and tax will be effective for certain taxable years if notification is received by the Department of Assessments and Taxation by a certain date.

BY repealing and reenacting, with amendments,

Article - Tax - Property

Section 7-108 and 7-109

Annotated Code of Maryland

(As enacted by Chapter _____ (S.B. 1) of the Acts of the General Assembly of 1985)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Tax - Property

7-108.

(a) The Mayor and City Council of Baltimore or the governing body of a county, by law, may reduce the percent of the assessment of any personal property that is subject to the county property tax under § 7-222, § 7-223, § 7-224, § 7-225, or § 7-226 of this title.

(b) A county that reduces or eliminates the percent of assessment of taxable personal property under subsection (a) of this section shall submit a copy of the law to the Department. IF THE DEPARTMENT RECEIVES A COPY OF THE LAW ON OR BEFORE APRIL 1 MAY 1, THE CHANGE SHALL BE EFFECTIVE FOR THE TAXABLE YEAR FOLLOWING THE DATE THE LAW IS ENACTED.

7-109.

(a) The personal property described in §§ 7-222, 7-223, 7-224, 7-225, and 7-226 of this title is subject to or exempt