

2. THE CHAIRMAN OF THE COMMITTEE ON APPROPRIATIONS OF THE HOUSE OF DELEGATES;

3. THE CHAIRMAN OF THE COMMITTEE ON ECONOMIC AFFAIRS OF THE SENATE OF MARYLAND; AND

4. THE CHAIRMAN OF THE COMMITTEE ON BUDGET AND TAXATION OF THE SENATE OF MARYLAND.

(III) THE ATTORNEY GENERAL OR A DESIGNEE OF THE ATTORNEY GENERAL AS LEGAL COUNSEL AND ADVISOR TO THE BOARD OF TRUSTEES.

(B) (1) THE TERM OF THE BOARD MEMBER FROM THE PUBLIC IS 3 YEARS.

(2) AT THE END OF A TERM, THE BOARD MEMBER FROM THE PUBLIC CONTINUES TO SERVE UNTIL A SUCCESSOR IS APPOINTED AND QUALIFIES.

(3) THE BOARD MEMBER FROM THE PUBLIC WHO IS APPOINTED AFTER A TERM HAS BEGUN SERVES ONLY FOR THE REST OF THE TERM AND UNTIL A SUCCESSOR IS APPOINTED AND QUALIFIES.

(4) THE BOARD MEMBER FROM THE PUBLIC MAY SERVE SUCCESSIVE TERMS.

(C) EXCEPT FOR THE PUBLIC MEMBER OF THE BOARD, MEMBERS MAY SERVE ON THE BOARD FOR AS LONG AS THEY REMAIN IN THE OFFICE TO WHICH THEY WERE APPOINTED OR ELECTED.

(D) THE COMPTROLLER SHALL BE DESIGNATED BY THE GOVERNOR AS THE CHAIRMAN OF THE BOARD OF TRUSTEES.

(E) A MAJORITY OF THE VOTING MEMBERS OF THE BOARD OF TRUSTEES SHALL CONSTITUTE A QUORUM FOR THE PURPOSE OF TRANSACTING THE BUSINESS OF THE BOARD OF TRUSTEES.

(F) THE BOARD OF TRUSTEES SHALL:

(1) PURSUANT TO THE GUIDELINES SET FORTH IN § 13-106 OF THIS SUBTITLE, DEVELOP PLANS, PREPARE AND SUBMIT PROPOSALS FOR FUND USE, AND UNDERTAKE SUCH ACTION AS IS NECESSARY AND REQUIRED BY LAW TO OBTAIN FOR THE TRUST FUND ALL ENERGY OVERCHARGE REFUNDS AND JUDGMENT AWARDS TO WHICH THE CITIZENS OF THE STATE HAVE A LEGAL ENTITLEMENT;

(2) ASSESS AND DETERMINE THE RESPECTIVE NEEDS OF THE CITIZENS OF THE STATE, DEVELOP PLANS FOR THE ALLOCATION AND DISBURSEMENT OF TRUST FUNDS IN ACCORDANCE WITH THOSE NEEDS PURSUANT TO THE GUIDELINES SET FORTH IN §§ 13-103(B) AND 13-106 OF THIS SUBTITLE, AND DIRECT THE TREASURER, UPON WARRANT OF THE COMPTROLLER, TO DISBURSE FUNDS ACCORDINGLY;