

13-104.

(A) THE STATE TREASURER IS RESPONSIBLE FOR THE MANAGEMENT OF FUNDS IN THE TRUST FUND AND SHALL MANAGE THOSE FUNDS UNDER THE AUTHORITY GRANTED IN ARTICLE 95, § 22F OF THE CODE.

(B) THE STATE TREASURER SHALL MAKE AN ANNUAL REPORT TO THE BOARD OF TRUSTEES, TO THE GOVERNOR, AND, IN ACCORDANCE WITH § 2-1312(B) OF THE STATE GOVERNMENT ARTICLE, TO THE GENERAL ASSEMBLY CONCERNING THE MANAGEMENT OF THE FUNDS IN THE PRECEDING FISCAL YEAR.

13-105.

(A) (1) THERE IS A BOARD OF TRUSTEES FOR THE TRUST FUND CONSISTING OF 13 MEMBERS.

(2) OF THE 13 MEMBERS:

(I) THE 9 VOTING MEMBERS SHALL BE:

1. THE COMPTROLLER OF THE TREASURY;
2. THE SECRETARY OF NATURAL RESOURCES OR A DESIGNEE OF THE SECRETARY;
3. THE SECRETARY OF HUMAN RESOURCES OR A DESIGNEE OF THE SECRETARY;
4. THE SECRETARY OF TRANSPORTATION OR A DESIGNEE OF THE SECRETARY;
5. THE SECRETARY OF BUDGET AND FISCAL PLANNING OR A DESIGNEE OF THE SECRETARY;
6. 1 MEMBER FROM THE PUBLIC APPOINTED BY THE GOVERNOR;
7. 3 MEMBERS OF LOCAL GOVERNMENT APPOINTED BY THE GOVERNOR IN THE FOLLOWING MANNER:
 - A. 1 PERSON FROM A LIST OF 3 PERSONS SUBMITTED BY THE MARYLAND ASSOCIATION OF COUNTIES;
 - B. 1 PERSON FROM A LIST OF 3 PERSONS SUBMITTED BY THE MARYLAND MUNICIPAL LEAGUE; AND
 - C. 1 PERSON REPRESENTING BALTIMORE CITY, NOMINATED BY THE MAYOR OF BALTIMORE.

(II) THE 4 NONVOTING EX OFFICIO MEMBERS SHALL BE:

1. THE CHAIRMAN OF THE COMMITTEE ON ENVIRONMENTAL MATTERS OF THE HOUSE OF DELEGATES;