

WHEREAS, Rising energy prices have placed the most serious burden on the elderly and other low income people; now, therefore,

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 95 - Treasurer

22F.

(b) (3) THE INTEREST OR INCOME FROM ANY INVESTMENT BY THE TREASURER OF ANY MONEY OF THE ENERGY OVERCHARGE RESTITUTION TRUST FUND SHALL BE CREDITED TO THAT TRUST FUND ACCOUNT.

Article - Natural Resources

TITLE 13. ENERGY OVERCHARGE RESTITUTION TRUST FUND

13-101.

IN THIS TITLE "TRUST FUND" MEANS THE ENERGY OVERCHARGE RESTITUTION TRUST FUND.

13-102.

THERE IS AN ENERGY OVERCHARGE RESTITUTION TRUST FUND.

13-103.

(A) THERE SHALL BE CREDITED TO THE TRUST FUND:

(1) ALL REFUNDS RECEIVED BY THE STATE FROM ANY SOURCE AS A DIRECT OR INDIRECT RESULT OF LITIGATION AND ADMINISTRATIVE PROCEEDINGS PROSECUTED BY THE UNITED STATES DEPARTMENT OF ENERGY TO REDRESS VIOLATIONS OF FEDERAL PETROLEUM PRICING REGULATIONS, PURSUANT TO THE EMERGENCY PETROLEUM ALLOCATION ACT, 15 U.S.C. §§ 751-756 (1973) AND THE ENERGY POLICY AND CONSERVATION ACT, 15 U.S.C. §§ 757-760H (1975); AND

~~(2) -- ALL REVENUES -- RECEIVED -- BY -- THE -- STATE -- FROM -- ANY SOURCE -- AS -- A GIFT -- TO -- THE STATE, -- AS DEFINED IN ARTICLE 1, § 22 OF THE CODE, -- FOR THE PURPOSE OF PROVIDING OIL OVERCHARGE RESTITUTION OR ENERGY ASSISTANCE OR WEATHERIZATION -- TO -- INDIVIDUALS -- IN -- THIS STATE.~~

(2) ALL REVENUE THAT IS RECEIVED AND ACCEPTED AS A GIFT BY THE STATE PURSUANT TO ARTICLE 1, § 22 OF THE CODE, THAT IS EXPRESSLY GIVEN FOR THE PURPOSE OF ENERGY ASSISTANCE OR WEATHERIZATION FOR INDIVIDUALS IN THIS STATE.

(B) EXPENDITURES UNDER THIS SUBSECTION SHALL BE MADE PURSUANT TO AN APPROPRIATION APPROVED BY THE GENERAL ASSEMBLY IN THE ANNUAL STATE BUDGET, OR BY THE BUDGET AMENDMENT PROCEDURE PROVIDED FOR IN ARTICLE 15A, § 8E OF THE CODE.