

The fund may consist of real property, in kind contributions, or funds expended prior to the effective date of this Act. In case of any dispute as to what money or assets may qualify as matching funds, the Board of Public Works shall determine the matter, and the Board's decision is final. The Alice Ferguson Foundation, Inc. has until June 1, 1986 to present evidence satisfactory to the Board of Public Works that the matching fund will be provided. If satisfactory evidence is presented, the Board shall certify this fact to the State Treasurer and the proceeds of the loan shall be applied to the purposes authorized in Article 78A, Section 3 of the Code.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1984.

Approved May 15, 1984.

CHAPTER 415

(House Bill 473)

AN ACT concerning

Creation of a State Debt - Helma-Hann-Bowers
Edward P. Thomas, Jr. Pool

FOR the purpose of authorizing the creation of a State Debt in the amount of ~~\$750,000~~ \$500,000, the proceeds to be used as a grant to the City of Frederick for the purpose of the reconstruction, improvement, and equipping of the Helma-Hann Bowers Edward P. Thomas, Jr. Pool in Frederick County, subject to the requirement that the City of Frederick provide at least an equal and matching fund of a certain kind for the same purpose by a certain date; and providing generally for the issue and sale of bonds evidencing the loan.

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That:

(1) The Board of Public Works may borrow money and incur indebtedness on behalf of the State of Maryland through a State loan to be known as the Helma-Hann-Bowers Edward P. Thomas, Jr. Pool Loan of 1984 in the aggregate principal amount of ~~\$750,000~~ \$500,000. This loan shall be evidenced by the issuance and sale of State general obligation bonds authorized by a resolution of the Board of Public Works and issued, sold and delivered in accordance with the provisions of §§ 19 to 23 of Article 31 of the Annotated Code of Maryland (1983 Replacement Volume, as amended from time to time).