

(7) THE PROCEEDS OF THE LOAN MUST BE EXPENDED OR ENCUMBERED BY THE BOARD OF PUBLIC WORKS FOR THE PURPOSES PROVIDED IN THIS ACT NO LATER THAN JUNE 1, 2006. IF ANY FUNDS AUTHORIZED BY THIS ACT REMAIN UNEXPENDED OR UNENCUMBERED AFTER JUNE 1, 2006, THE AMOUNT OF THE UNENCUMBERED OR UNEXPENDED AUTHORIZATION SHALL BE CANCELED AND BE OF NO FURTHER EFFECT. IF BONDS HAVE BEEN ISSUED FOR THE LOAN, THE AMOUNT OF UNEXPENDED OR UNENCUMBERED BOND PROCEEDS SHALL BE DISPOSED OF AS PROVIDED IN § 8-129 OF THE STATE FINANCE AND PROCUREMENT ARTICLE.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 2005.

May 26, 2005

The Honorable Michael E. Busch
Speaker of the House
State House
Annapolis, MD 21401

Dear Mr. Speaker:

In accordance with Article II, Section 17 of the Maryland Constitution, today I have vetoed House Bill 1580 – *Baltimore City – Maryland Historical Society Loan of 1997*.

This bill amends the Baltimore City – Maryland Historical Society Loan of 1997, as amended by Chapter 183 of the Acts of the General Assembly of 2000, to require that the loan proceeds be encumbered by the Board of Public Works or expended for the purpose provided in the Act by June 1, 2006.

Senate Bill 337, which was passed by the General Assembly and signed by me, accomplishes the same purpose. Therefore, it is not necessary for me to sign House Bill 1580.

Very truly yours,
Robert L. Ehrlich, Jr.
Governor

House Bill No. 1580

AN ACT concerning

Baltimore City – Maryland Historical Society Loan of 1997

FOR the purpose of amending the Baltimore City – Maryland Historical Society Loan of 1997, as amended by Chapter 183 of the Acts of the General Assembly of 2000, to require that the loan proceeds be encumbered by the Board of Public Works or expended for the purpose provided in the Act by a certain date; and generally relating to the Baltimore City – Maryland Historical Society Loan of 1997.

BY repealing and reenacting, with amendments,

Chapter 290 of the Acts of the General Assembly of 1997, as amended by