SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - State Government

12-107.

- (a) A claim under this subtitle shall:
- (1) contain a concise statement of facts that sets forth the nature of the claim, including the date and place of the alleged tort;
 - (2) demand specific damages;
 - (3) state the name and address of each party;
- (4) state the name, address, and telephone number of counsel for the claimant, if any; and
- (5) be signed by the claimant, or the legal representative or counsel for the claimant.
 - (b) The Treasurer may:
- (1) consider a claim for money damages under this subtitle or delegate wholly or partly this responsibility to other State personnel; and
- (2) contract for any support services that are needed to carry out this responsibility properly.
- (c) (1) In this section, "structured settlement" means a plan for the payment of a SETTLEMENT OR judgment to a claimant for damages in periodic installments.
- (2) Unless a contract with a private insurer provides otherwise, the Treasurer or designee may compromise and settle a claim for money damages after the Treasurer or designee consults with the Attorney General.
- (3) The State may enter into a structured settlement to the extent permitted in § 12-104(a)(2) of this subtitle.
- (4) If a structured settlement is entered into, the <u>STATE AND THE</u> claimant shall select the investment company <u>BY MUTUAL AGREEMENT</u>.
 - (5) The acceptance of a settlement by a claimant is, as to that claimant:
 - (i) final; and
- (ii) a complete release of each claim arising from the same cause of action against:
 - 1. the State;
 - 2. each of its units; and
 - 3. all State personnel.