

~~(IX) 10% FOR THE 9TH TAXABLE YEAR IN WHICH THE HOMEOWNER CLAIMS THE CREDIT; AND~~

~~(X) 0% FOR EACH TAXABLE YEAR THEREAFTER.~~

~~(3) (I) IN ORDER TO QUALIFY FOR THE TAX CREDIT UNDER THIS SUBSECTION, A HOMEOWNER CLAIMING THE CREDIT MUST APPLY TO THE DEPARTMENT AS PRESCRIBED BY THE DEPARTMENT BY REGULATION.~~

~~(II) THE APPLICATION SHALL ESTABLISH TO THE SATISFACTION OF THE DEPARTMENT THAT THE APPLICANT IS ELIGIBLE FOR THE TAX CREDIT ALLOWED UNDER THIS SUBSECTION.~~

~~(III) IF APPROVED BY THE DEPARTMENT UNDER THIS PARAGRAPH, THE TAX CREDIT UNDER THIS SUBSECTION SHALL BE INCLUDED ON THE HOMEOWNER'S PROPERTY TAX BILL.~~

9-109.1.

(A) SUBJECT TO SUBSECTION (B) OF THIS SECTION, THE MAYOR AND CITY COUNCIL OF BALTIMORE CITY AND THE GOVERNING BODY OF EACH COUNTY AND OF EACH MUNICIPAL CORPORATION SHALL GRANT A TAX CREDIT UNDER THIS SECTION AGAINST THE COUNTY OR MUNICIPAL CORPORATION PROPERTY TAX IMPOSED ON REAL PROPERTY IF:

(1) THE HOMEOWNER IS OTHERWISE ELIGIBLE FOR THE CREDIT ALLOWED UNDER § 9-105 OF THIS SUBTITLE;

(2) (I) THE DWELLING IS:

1. DAMAGED OR DESTROYED DUE TO A NATURAL DISASTER;

AND

2. SUBSEQUENTLY REPAIRED OR RECONSTRUCTED;

(II) THE DWELLING IS REVALUED AFTER THE DWELLING IS REPAIRED OR RECONSTRUCTED; AND

(III) AS A RESULT OF THE REVALUATION, THE ASSESSMENT OF THE DWELLING EXCEEDS THE LAST ASSESSMENT OF THE DWELLING; AND

(3) THE HOMEOWNER CLAIMING THE EXEMPTION HAD A LEGAL INTEREST IN THE DWELLING AT THE TIME THE DWELLING WAS DAMAGED OR DESTROYED AS DESCRIBED UNDER ITEM (2) OF THIS SUBSECTION.

(B) A HOMEOWNER MAY RECEIVE A TAX CREDIT UNDER THIS SECTION ONLY IF THE HOMEOWNER QUALIFIED FOR AND RECEIVED A TAX CREDIT UNDER § 9-109 OF THIS SUBTITLE AND IS NO LONGER RECEIVING A TAX CREDIT UNDER § 9-109 OF THIS SUBTITLE.

(C) THE AMOUNT OF THE PROPERTY TAX CREDIT ALLOWED UNDER THIS SECTION SHALL EQUAL 50% OF THE PROPERTY TAX ATTRIBUTABLE TO AN INCREASE IN THE ASSESSMENT OF THE DWELLING UPON REVALUATION UNDER § 8-104(C)(1)(III)