

(e) A member of the Task Force may not receive compensation for serving on the Task Force, but is entitled to reimbursement for expenses under the Standard State Travel Regulations, as provided in the State budget.

(f) (1) The Task Force shall oversee and assist in preparing a comprehensive and objective study to be conducted by the Maryland Institute for Governmental Service, the Maryland Institute for Policy Analysis and Research, Loyola College in Maryland, and the Regional Economic Studies Institute.

(2) The study shall:

(i) review the dynamics of elderly and retiree migration into and out of the State;

(ii) assess the impact, if any, that the tax policies and benefits of the State and other states have on elderly and retiree migration, including:

1. a comparison of the total tax burden in the State on the elderly and retirees as compared to other states; and

2. a comparison of the total tax burden in the State on the elderly and retirees as a percentage of personal income as compared to other states;

(iii) examine the benefits that the elderly and retirees provide to the local community and the State by participating in mentoring or volunteer programs or similar community activities; and

(iv) examine State and county expenditures on the elderly and retirees including health care expenditures.

(g) The Task Force shall:

(1) be appointed and organize and begin its deliberations no later than July 1, 2004; and

(2) submit a report of its findings and recommendations to the Governor and, in accordance with § 2-1246 of the State Government Article, to the General Assembly before [December 31, 2004] MAY 31, 2006.

(h) The Task Force shall terminate on [December 31, 2004] MAY 31, 2006.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 2005.

Approved May 10, 2005.

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