

(2) The remaining public school construction allocation for the following fiscal year may be allocated by the Board of Public Works as provided in regulation.

SECTION 7. AND BE IT FURTHER ENACTED, That, notwithstanding § 5-302(e) of the Education Article or any other provision of law, for fiscal year 2008, the Board of Public Works may not, before May 1, 2007, approve public school construction projects that comprise more than 75% of the preliminary school construction allocation recommended by the Governor as required in § 8-113 of the State Finance and Procurement Article.

SECTION 8. AND BE IT FURTHER ENACTED, That, if a capital project is funded using any State funds and a sign is posted before, during, or after construction that indicates that the State of Maryland is participating in the project, the sign shall reference the participation of the Maryland General Assembly in the same manner, format, and size as the participation of any State official or unit of government is referenced.

SECTION ~~3~~ ~~8~~ 9. AND BE IT FURTHER ENACTED, That the General Assembly declares that it is the public policy of this State to manage State general obligation bond debt in a manner that will maintain Maryland's AAA bond rating. The General Assembly further declares that legislative oversight, control, and review of all forms of State obligations are essential to maintenance of the State's existing bond rating and protection of the fiscal integrity of the State.

SECTION ~~4~~ ~~9~~ 10. AND BE IT FURTHER ENACTED, That, before work may commence pursuant to any supplement to any appropriation contained in this Act, satisfactory evidence must be given to the Board of Public Works that the project can be completed with the aggregate of the funds in this Act and previously appropriated for the stated purpose.

SECTION ~~5~~ ~~10~~ 11. AND BE IT FURTHER ENACTED, That, with the approval of the Department of Budget and Management, any appropriation for construction provided in this Act may be used to purchase capital equipment if the amount of the appropriation exceeds the amount required for construction expenses, including allowances for contingencies.

SECTION ~~6~~ ~~11~~ 12. AND BE IT FURTHER ENACTED, That, except as otherwise provided in this Act, before a State agency or institution named in this Act as responsible for an individual item may begin work with funds appropriated by this Act, the agency or institution shall provide satisfactory evidence to the Board of Public Works that the work described in the individual item can be completed with the funds specified for that item.

SECTION ~~7~~ ~~12~~ 13. AND BE IT FURTHER ENACTED, That, with the approval of the Department of Budget and Management, any appropriation under the provisions of this Act that is in excess of the amount needed for a project may be credited to the Construction Contingency Fund under Section 3-609 of the State Finance and Procurement Article.

SECTION ~~8~~ ~~13~~ 14. AND BE IT FURTHER ENACTED, That, if federal funds are available to help accomplish any project identified in this Act, the State agency or