

Article – State Finance and Procurement

Section 8–113

Annotated Code of Maryland

(2001 Replacement Volume and 2005 Supplement)

BY repealing and reenacting, with amendments,

Article – Education

Section 5–302(e)

Annotated Code of Maryland

(2004 Replacement Volume and 2005 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That:

(1) The Board of Public Works may borrow money and incur indebtedness on behalf of the State of Maryland through a State loan to be known as the Maryland Consolidated Capital Bond Loan of 2006 in the total principal amount of ~~\$669,253,000~~ ~~\$708,884,004~~ \$711,157,833. This loan shall be evidenced by the issuance, sale, and delivery of State general obligation bonds authorized by a resolution of the Board of Public Works and issued, sold, and delivered in accordance with Sections 8–117 through 8–124 of the State Finance and Procurement Article and Article 31, Section 22 of the Code.

(2) The bonds to evidence this loan or installments of this loan may be sold as a single issue of bonds under Section 8–122 of the State Finance and Procurement Article.

(3) The cash proceeds of the sale of the bonds shall be paid to the Treasurer and first shall be applied to the payment of the expenses of issuing, selling, and delivering the bonds, unless funds for this purpose are otherwise provided, and then shall be credited on the books of the Comptroller and expended, on approval by the Board of Public Works, for the following public purposes, including any applicable architects' and engineers' fees:

EXECUTIVE DEPARTMENT – GOVERNOR

DA02.01

DEPARTMENT OF DISABILITIES

(A) Accessibility Modifications. Provide funds to design and construct handicapped accessibility modifications at State-owned facilities (Statewide) 1,600,000

DA07

DEPARTMENT OF AGING

(A) Senior Citizens Activities Centers Grant Program. Provide grants to acquire property and to design, construct, renovate, and equip senior citizen activities centers. The funds appropriated for this purpose shall be administered in accordance with Article 70B, Sections 26 through 32 (Statewide)..... 1,393,000