

**CHAPTER 221**

**(Senate Bill 230)**

AN ACT concerning

**Higher Education - Nurse Support Program Assistance Fund - Hospital Rates**

FOR the purpose of establishing the Nurse Support Program Assistance Fund in the Maryland Higher Education Commission; establishing a funding source for the Fund; providing for expenditures from the Fund; requiring the Fund to be used for certain purposes in accordance with certain guidelines; requiring the guidelines to provide that a portion of certain grants be used for a certain purpose; and generally relating to the Nurse Support Program Assistance Fund.

BY adding to

Article - Education

Section 11-404

Annotated Code of Maryland

(2004 Replacement Volume and 2005 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

**Article - Education**

11-404.

(A) IN THIS SECTION, "FUND" MEANS THE NURSE SUPPORT PROGRAM ASSISTANCE FUND.

(B) (1) THERE IS A NURSE SUPPORT PROGRAM ASSISTANCE FUND IN THE COMMISSION.

(2) THE FUND IS A CONTINUING, NONLAPSING FUND THAT IS NOT SUBJECT TO § 7-302 OF THE STATE FINANCE AND PROCUREMENT ARTICLE.

(3) THE TREASURER SHALL SEPARATELY HOLD AND THE COMPTROLLER SHALL ACCOUNT FOR THE FUND.

(4) THE FUND SHALL BE INVESTED AND REINVESTED IN THE SAME MANNER AS OTHER STATE FUNDS.

(5) ANY INVESTMENT EARNINGS OF THE FUND SHALL BE PAID INTO THE FUND.

(C) THE FUND CONSISTS OF REVENUE GENERATED THROUGH AN INCREASE, AS APPROVED BY THE HEALTH SERVICES COST REVIEW COMMISSION, TO THE RATE STRUCTURE OF ALL HOSPITALS IN ACCORDANCE WITH § 19-211 OF THE HEALTH - GENERAL ARTICLE.