

(c) At least 30 days prior to the end of the fiscal years of Montgomery and Prince George's counties, respectively, the Commission shall certify and submit to the appropriate fiscal officers of the counties the unexpended balances in the hands of the Commission from moneys received by the Commission from the administrative taxes theretofore levied by the counties, respectively, as hereinabove provided. If the unexpended balance with respect to either county exceeds the sum of \$100,000, that county may deduct the excess from its estimate of the amount of money which will be raised in the next succeeding fiscal year by the levy of the administrative tax; and the county in that fiscal year may levy the tax at a rate which the county estimates will produce an amount equal to the difference so arrived at, which amount will then be the amount which the county is obligated to pay the Commission for administration in that fiscal year pursuant to this section.

(d) The Montgomery County Council is and the Board of County Commissioners of Prince George's County are authorized and directed to fix the amount of the administrative tax authorized in this section on or before the 20th day of the month immediately prior to the month in which the Commission's fiscal year begins. On or before the 5th day of that month prior to the beginning of the Commission's fiscal year, the Commission shall submit to the County Council and the Board of County Commissioners its complete budget estimates for the forthcoming fiscal year along with suitable statements in justification of the administrative budget and tax rate requested by the Commission.

(e) [The Commission from time to time in any fiscal year may borrow such sums of money on promissory notes, to be known as tax anticipation certificates of indebtedness, to bear interest at not exceeding six percent a year, and to be signed by the chairman and the secretary-treasurer of the Commission, as necessary to meet its administrative operating expenses within either county, from any bank or institution or individual willing to lend the same. The Commission from time to time also may issue and renew its tax anticipation certificates of indebtedness for the same, bearing interest at not exceeding six percent a year; provided that the total amount so borrowed and outstanding in any fiscal year does not exceed 75 percent of the total proceeds received by the Commission from the administrative tax levied and collected during the Commission's preceding fiscal year within that county. All moneys borrowed within any fiscal year shall be repaid during the next succeeding fiscal year from the proceeds of the administrative tax received by the Commission from that county in the fiscal year last mentioned.

(f)] Any funds over and above that necessary for operating and administrative purposes and any other funds not specifically pledged by law which remain in the hands of the Commission may be used in the respective counties of the regional district, in the same proportion as they were collected from these counties, for the purchase, development, maintenance, and operation of parks