

consistent with usual investing procedures for State funds; prohibiting the use of the check-off system to designate funds; generally relating to the Fair Campaign Financing Act; making provisions of this Act severable; and making this Act an emergency measure.

BY repealing

Article 33 - Election Code  
Section 31-2(c) and 31-7  
Annotated Code of Maryland  
(1976 Replacement Volume and 1981 Supplement)

BY repealing and reenacting, without amendments,

Article 33 - Election Code  
Section 31-2(a) and (b), under the subheading "Fair Campaign Financing Act"  
Annotated Code of Maryland  
(1976 Replacement Volume and 1981 Supplement)

BY repealing and reenacting, with amendments,

Article 33 - Election Code  
Section 31-3 and 31-4(a)  
Annotated Code of Maryland  
(1976 Replacement Volume and 1981 Supplement)

BY adding to

Article 33 - Election Code  
Section 31-10 through 31-12  
Annotated Code of Maryland  
(1976 Replacement Volume and 1981 Supplement)

BY repealing

Article 81 - Revenue and Taxes  
Section 465 through 467, inclusive, and the subtitle  
"Fair Campaign Financing Contribution"  
Annotated Code of Maryland  
(1980 Replacement Volume and 1981 Supplement)

Preamble

The General Assembly of Maryland recognizes that the Fair Campaign Financing Act cannot be implemented as currently written because the income tax check-off system has failed to generate sufficient revenues and because the Act presents difficulties in administration which the General Assembly has not acted to resolve; and