

CHAPTER 22

(House Bill 277)

AN ACT concerning

County Transportation Bonds - Notification
of Participation

FOR the purpose of changing the date by which a county must notify the Department of Transportation in order to participate in the proceeds of sale of certain bonds; and providing that the Department may extend the date; and making this Act an emergency measure.

BY repealing and reenacting, with amendments,

Article - Transportation
Section 3-304
Annotated Code of Maryland
(1977 Volume and 1981 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland read(s) as follows:

Article - Transportation

3-304:

(a) Any county in this State may participate in the proceeds of the sale of bonds issued under this subtitle.

(b) On or before [April 1] JUNE 1 of each year, a county that desires to participate shall notify the Department of:

(1) Its desire to participate in the proceeds of a series of bonds to be issued in the next fiscal year; and

(2) The proposed amount of its participation.

(C) THE DEPARTMENT MAY EXTEND THE DATE FOR NOTIFICATION WHEN APPROPRIATE.

~~SECTION--2.---AND--BE--IF--FURTHER--ENACTED,--That--this--Act--shall--take--effect--June--17--1982.~~

SECTION 2. AND BE IT FURTHER ENACTED, That this Act is hereby declared to be an emergency measure and necessary for the immediate preservation of the public health and safety