

~~(F) -- ON -- RECEIPT -- OF -- AN -- APPLICATION -- FOR -- FINANCIAL ASSISTANCE -- FOR -- ANY -- ENERGY -- PROJECT -- THAT -- IS -- DELINEATED -- IN SUBSECTIONS -- (J)(4)(1), (J)(6), OR (J)(8) -- OF -- § -- 13-102, -- THE AUTHORITY -- SHALL -- NOTIFY, -- WITHIN -- A -- REASONABLE -- TIME, -- THE GOVERNING -- BODY -- OF -- THE -- LOCAL -- GOVERNMENT -- WITHIN -- WHOSE JURISDICTION -- THE -- PROJECT -- WOULD -- BE -- IMPLEMENTED.~~

(E) (1) IT IS A CONDITION PRECEDENT FOR THE PROVISION OF FINANCIAL ASSISTANCE FOR AN ENERGY PROJECT THAT IS DELINEATED IN SUBSECTIONS (E)(4)(1), (E)(6), OR (E)(8) OF § 518 OF THIS SUBTITLE THAT THE POLITICAL SUBDIVISION IN WHICH THE ENERGY PROJECT WILL BE LOCATED SHALL ADOPT A RESOLUTION THAT SHALL:

(I) SPECIFY AND DESCRIBE THE ENERGY PROJECT; AND

(II) GENERALLY DESCRIBE THE PUBLIC PURPOSE TO BE SERVED BY THE ENERGY PROJECT.

(2) A RESOLUTION ADOPTED UNDER THIS SECTION IS ADMINISTRATIVE IN NATURE, IS NOT SUBJECT TO PROCEDURES REQUIRED FOR LEGISLATIVE ACTS, AND IS NOT SUBJECT TO REFERENDUM.

(G) (F) THE AUTHORITY ADMINISTRATION SHALL PROMOTE THE DEVELOPMENT OF ENERGY PROJECTS IN ACCORDANCE WITH PLANS AND STRATEGIES THE AUTHORITY ADMINISTRATION MAY DEVELOP IN CONFORMANCE WITH THE FACTORS DELINEATED IN § 13-105 522(A) OF THIS TITLE SUBTITLE AND THAT ARE OTHERWISE CONSISTENT WITH STATE POLICIES GENERALLY RELATING TO ENERGY, ECONOMIC DEVELOPMENT, AND ENVIRONMENTAL QUALITY.

13-108-

~~THE AUTHORITY, ANY OF ITS MEMBERS OR EMPLOYEES, OR ANY PERSON ACTING ON ITS BEHALF IS NOT AUTHORIZED TO INCUR ANY LIABILITY OR OBLIGATION BEYOND THE EXTENT -- TO -- WHICH -- MONEYS ARE PROVIDED.~~

13-109- 524.

(A) (1) THE AUTHORITY ADMINISTRATION MAY BY RESOLUTION, ISSUE BONDS TO OBTAIN FUNDS TO PROVIDE FINANCIAL ASSISTANCE FOR ENERGY PROJECTS IN ACCORDANCE WITH THIS TITLE SUBTITLE. EVERY ISSUANCE OF BONDS SHALL BE PURSUANT TO A DETERMINATION OF THE AUTHORITY ADMINISTRATION THAT THE ISSUANCE IS NECESSARY TO ACHIEVE ONE OR MORE PURPOSES OF THE AUTHORITY ADMINISTRATION. THE DETERMINATION SHALL BE MADE BY THE DIRECTOR OF THE ADMINISTRATION OR ANY PERSON DESIGNATED BY THE SECRETARY AND APPROVED BY THE SECRETARY. EXCEPT AS OTHERWISE MAY BE EXPRESSLY PROVIDED BY THE AUTHORITY ADMINISTRATION, EVERY ISSUE OF ITS BONDS SHALL BE GENERAL OBLIGATIONS OF THE AUTHORITY ADMINISTRATION THAT ARE SUPPORTED BY THE FULL FAITH AND CREDIT OF THE AUTHORITY ADMINISTRATION AND THAT ARE PAYABLE FROM AND SECURED BY A PLEDGE OF REVENUES OF THE AUTHORITY ADMINISTRATION AVAILABLE